

## 2009 Linn Valley Lakes Property Owners Association Budget

		2008 Budget	December. 2008	2009 Budget
<b>Number of Lots</b>		3,100		2,900
<b>Assessments</b>		\$ 327.00		\$ 337.00
<b>Total Assessments</b>		\$ 1,013,700.00	\$ 984,467.04	\$ 977,300.00
<b>Past Due Collected</b>		\$ 75,000.00	\$ 115,385.29	\$ 75,000.00
<b>Total</b>		\$ 1,088,700.00	\$ 1,099,852.33	\$ 1,052,300.00
<b>Checking Account</b>	\$ 18,299.67			
<b>Contingency Fund</b>	\$ 61,023.98			
<b>Cash Management</b>	\$ 3,459.82			
<b>Cash Available 12/31/08</b>	\$ 82,783.47			
<b>Additional Revenues</b>				
Administration		\$ 77,046.00	\$ 61,037.05	\$ 57,350.50
Golf Course Pro Shop		\$ 172,650.00	\$ 119,291.91	\$ 159,400.00
Golf Course Restaurant		\$ 121,095.00	\$ 120,103.18	\$ 131,300.00
Water/Sewage		\$ 206,000.00	\$ 210,981.00	\$ 206,000.00
Water Plant		\$ 43,300.00	\$ 35,334.32	\$ 41,300.00
Operations/Maintenance		\$ -	\$ 10,505.00	\$ -
Recreation		\$ 31,500.00	\$ 74,042.92	\$ 31,000.00
<b>Total Additional Revenues</b>		\$ 651,591.00	\$ 631,295.38	\$ 626,350.50
<b>Expenses</b>				
Administration		\$ 454,780.00	\$ 443,537.62	\$ 442,170.50
Golf Course Maintenance		\$ 216,800.00	\$ 187,743.48	\$ 207,700.00
Golf Course Pro Shop		\$ 110,495.00	\$ 114,626.44	\$ 113,410.00
Golf Course Restaurant		\$ 120,605.00	\$ 124,944.82	\$ 119,810.00
Water/Sewage		\$ 175,750.00	\$ 167,860.14	\$ 170,750.00
Water Plant		\$ 73,400.00	\$ 62,110.17	\$ 70,100.00
Operations/Maintenance		\$ 313,250.00	\$ 352,139.70	\$ 322,500.00
Security		\$ 43,800.00	\$ 38,865.01	\$ 40,250.00
Recreation		\$ 36,640.00	\$ 30,203.81	\$ 21,890.00
<b>Total Expenses</b>		\$ 1,545,520.00	\$ 1,522,031.19	\$ 1,508,580.50
<b>Loans and Leases</b>				
Sewage Lagoon Loan		\$ 17,000.00	\$ 16,576.56	\$ -
2004 Road Project Loan		\$ 50,000.00	\$ 54,449.00	\$ 57,909.99
2005 Golf Course Mowers Lease		\$ 12,000.00	\$ 13,986.83	\$ 14,000.00
2006 Golf Course Mowers Lease		\$ 8,000.00	\$ 9,446.59	\$ 10,000.00
Dam Project Loan/2007 Line of Credit		\$ 30,000.00	\$ -	\$ 18,600.00
2008 John Deere Spray Rig		\$ 24,332.64	\$ 7,907.67	\$ 7,607.67
Terex Backhoe Loan		\$ -	\$ 8,055.48	\$ 12,332.88
<b>Total Loans &amp; Leases</b>		\$ 141,332.64	\$ 110,422.13	\$ 120,450.54

<b>Budget Summary</b>					
Total Cash Available 12/31/08					
					\$ 82,783.47
Total Revenues		\$ 1,740,291.00	\$ 1,731,147.71	\$ 1,678,650.50	
Total Expenses		\$ 1,545,520.00	\$ 1,522,031.19	\$ 1,508,580.50	
Capital Expenditures		\$ 36,612.60	\$ 23,379.49	\$ 64,500.00	
Loans and Leases		\$ 141,332.64	\$ 110,422.13	\$ 120,450.54	
Contingency		\$ 20,000.00	\$ -	\$ -	
Additional Capital Expenditures Not Budgeted		\$ -	\$ 70,151.20	\$ -	
Pay Back Contingency Fund		\$ 10,000.00	\$ -	\$ -	
Projected Cash Balance		\$ 11,158.40		\$ 67,902.93	