

**Linn Valley Lakes POA**  
**Balance Sheet**  
 As of December 31, 2008

Dec 31, 08

**ASSETS**

**Current Assets**

**Checking/Savings**

1020 · Petty Cash, Clubhouse	250.00
1022 · Petty Cash, Bingo	130.00
1023 · Petty Cash, Golf Pro Shop	500.00
1030 · Checking - Labette	18,299.67
1032 · CASH MANAGEMENT ACCOUNT	3,459.82
1036 · Contingency Fund - Labette	61,023.98
1400 · Inventory-Prepaid Asset	20,617.64

**Total Checking/Savings** 104,281.11

**Accounts Receivable**

1060 · Accounts Receivable	475,114.96
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**Total Accounts Receivable** 475,114.96

**Other Current Assets**

1034 · Credit Card Receivable	-1,433.23
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**Total Other Current Assets** -1,433.23

**Total Current Assets** 577,962.84

**Fixed Assets**

1510 · Land	98,536.08
1511 · Lot Inventory	65,058.62
1520 · Buildings & Improvements	1,677,936.95
1530 · Golf Course Pro Shop	197,165.18
1540 · Golf Course Equipment	601,904.18
1542 · Water Treatment Plant	579,402.87
1545 · Water & Sewer	268,363.44
1550 · Equipment & Truck	327,925.43
1555 · Main Clubhouse	52,848.55
1580 · Donated Property & Equipment	1,167,215.34
1585 · Security & Fire	63,069.87
1586 · Security Gate	106,088.45
1610 · Office Equipment	31,039.24
1620 · Stables	11,178.00
1630 · Recreation	72,000.93
1635 · Golf Course Addition	646,995.19
1640 · Allowance for Depreciation	-2,902,323.95

**Total Fixed Assets** 3,064,404.37

**Other Assets**

1450 · DEFERRED TAX ASSET	6,120.00
1710 · KS Sales Tax Bond	1,000.00

**Total Other Assets** 7,120.00

**TOTAL ASSETS** 3,649,487.21

**LIABILITIES & EQUITY**

**Liabilities**

**Current Liabilities**

**Other Current Liabilities**

2100 · Accrued Payroll	10,985.83
2102 · Accounts Payable	41,631.64
2107 · Accrued Interest	14,220.78
2200 · Accrued Sales Tax	603.69
2201 · Deferred Income Taxes	115,556.00
2218 · Deferred Revenue-2004	0.25
2219 · Deferred Revenue	9,105.07
2230 · 2005 John Deere Mowers	23,412.45
2231 · 2006 John Deere Mower	20,380.89
2232 · Line of Credit 2007	247,000.00
2233 · 2008 John Deere Spray Rig	16,424.97
2234 · TEREX BACKHOE LOAN	22,610.25
2239 · Accrued Payroll Taxes	2,745.27

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Accrual Basis

**Linn Valley Lakes POA**  
**Balance Sheet**  
**As of December 31, 2008**

	<u>Dec 31, 08</u>
2242 · ROAD PROJECT 2004	185,169.58
2306 · Accrued Vacation	11,346.29
<b>Total Other Current Liabilities</b>	<u>721,192.96</u>
<b>Total Current Liabilities</b>	<u>721,192.96</u>
<b>Total Liabilities</b>	<u>721,192.96</u>
<b>Equity</b>	
2510 · Donated Capital	1,188,029.45
2525 · Retained Earnings	1,124,034.58
Net Income	616,230.22
<b>Total Equity</b>	<u>2,928,294.25</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>3,649,487.21</u></u>

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Cash Basis

Linn Valley Lakes POA  
Profit/Loss Summary  
December 2008

	Dec 08	Dec 07	Jan - Dec 08
<b>Income</b>			
3000 · Interest Income	57.35	152.67	4,589.24
3010 · Map Income	4.00	30.00	228.00
3020-03 · Assessment 2003	0.00	0.00	1,881.75
3020-04 · Assessment 2004	0.00	0.00	2,242.13
3020-05 · Assessment 2005	40.92	1,332.10	4,173.20
3020-06 · Assessment 2006	237.43	3,017.07	13,548.22
3020-07 · Assessment 2007	918.01	-284,244.02	93,539.99
3020-08 · Assessment 2008	21,341.48	0.00	984,467.04
3027 · Lot Sales	0.00	0.00	2,122.27
3028 · BROWN REPAYMENT	0.00	0.00	3,789.42
3045 · Security Devices	240.00	410.00	3,770.00
3050 · Water Fees	6,400.00	5,105.00	69,264.00
3055 · Metered Water	1,464.33	1,514.67	22,088.77
3057 · Meter Unlock Fee	0.00	0.00	50.00
3060 · Water Fill Station	860.25	408.00	8,695.55
3075 · Sewage Fees	11,940.00	9,385.00	141,717.00
3080 · Water Meter Hookup	0.00	0.00	4,500.00
3099 · Web Site Ads	160.00	0.00	200.00
3100 · Pro Shop Sales	372.81	513.52	9,453.24
3106 · Tournament Fees	0.00	0.00	7,636.86
3110 · Green Fees	398.09	76.85	31,710.31
3112 · Trail Fees	38.00	9.50	11,993.10
3115 · Golf Membership	0.00	0.00	28,834.58
3120 · Cart Rental	168.14	43.69	18,575.99
3121 · Pull Cart Rental	0.00	0.00	34.20
3125 · Range Balls	0.00	2.37	999.57
3126 · Beer Sales	136.80	184.12	11,655.52
3127 · Food Sales	4,573.20	5,116.80	88,323.47
3128 · POP SALES	571.53	0.00	14,101.59
3129 · Sales Tax Collected	330.92	314.96	11,759.98
3130 · Corporate Income Tax Refund	0.00	0.00	1,582.00
3131 · WINDOW STICKERS INCOME	7.00	0.00	43.00
3150 · Clubhouse Rental	140.00	0.00	1,610.00
3151 · Rental House Income	859.83	1,923.08	13,975.25
3152 · Copy Income	42.00	0.00	179.20
3155 · Pop Machine Income	360.90	522.40	7,357.56
3156 · Ice Income	27.00	42.75	3,451.86
3179 · Bingo Income	1,069.00	894.25	12,447.20
3180 · Miscellaneous Income	0.00	0.00	8,100.00
3181 · Recreation Income	508.00	596.05	1,475.00
3182 · Cart Storage Shed Rent	50.00	0.00	4,316.68
3183 · Bingo Food/Drink	0.00	306.50	688.75
3190 · Land Lease	0.00	0.00	550.50
3203 · Culvert Sales	0.00	100.00	2,405.00
3216 · Fax Income	0.00	18.00	66.50
3220 · RV Storage Income	150.00	0.00	5,906.25
3221 · RV Storage Keys	25.00	0.00	0.00
3286 · Return Check Charges	60.00	120.00	452.00
3300 · Rental Units	350.00	420.00	9,320.00
3302 · Laundry Income	0.00	0.00	850.00
3305 · Camping Fees	3,695.50	2,761.00	59,431.97
3306 · Coast to Coast Camping	119.00	21.00	994.00
<b>Total Income</b>	<b>57,716.49</b>	<b>-248,902.67</b>	<b>1,731,147.71</b>

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Cash Basis

## Linn Valley Lakes POA Profit/Loss Summary December 2008

	Dec 08	Dec 07	Jan - Dec 08
<b>Expense</b>			
5100 · Pro Shop Purchases	64.00	1,214.16	6,791.45
5160 · Ice Purchases	0.00	0.00	1,857.75
5161 · Food Purchases	4,084.64	3,076.53	55,278.99
5162 · Pop Purchases	861.76	984.39	13,751.66
5163 · Bands	0.00	400.00	400.00
5165 · Beer Purchases	0.00	0.00	5,554.75
5175 · Contractural Services	210.00	-388.50	14,505.50
6000 · Wages-Exempt	12,875.61	16,362.02	44,648.61
6010 · Wages	33,963.99	27,919.00	500,746.27
6120 · Collections Expense	119.97	165.82	376.11
6137 · Payroll Expense	272.64	249.66	4,157.13
6139 · Payroll Taxes	3,667.17	3,772.57	50,307.39
6153 · Advertising	20.80	0.00	334.88
6159 · Bingo Prizes	537.77	0.00	7,289.41
6160 · Supplies	17.84	10.32	7,742.60
6161 · Recreation Supplies & Gifts	175.83	880.09	5,517.84
6162 · Chemicals	9,267.59	35,985.62	70,294.26
6163 · FISH STOCKING	0.00	0.00	5,470.00
6164 · Sales Office Expenses	415.94	415.94	5,823.16
6167 · Office Supplies	129.97	496.79	5,052.00
6174 · Postage	889.77	2,810.67	9,329.34
6181 · Insurance	7,892.81	6,718.13	91,299.47
6188 · Employee Insurance	3,091.63	11,147.23	23,250.34
6195 · Repairs & Maintenance - Roads	3,872.36	378.76	76,319.15
6202 · Repairs & Maint-Bldg & Grounds	14,799.56	-399.60	44,713.38
6205 · Repairs and Maint-Equipment	7,248.50	16,359.51	94,774.23
6208 · Cano Settlement	0.00	0.00	9,350.50
6209 · Legal Fees	2,550.00	3,445.00	25,684.35
6212 · Accounting Fees	0.00	0.00	12,195.00
6213 · Legal - Filing Fees	0.00	694.00	352.00
6214 · Legal - Abstract Fees	0.00	283.00	1,081.00
6215 · Legal - Other Fees	0.00	-552.50	2,470.50
6216 · Telephone Service	957.05	231.63	11,399.18
6219 · Printing	0.00	0.00	3,400.08
6223 · Electric Utility	5,206.21	5,090.46	70,595.93
6224 · Water Utility	3,777.77	5,386.76	33,493.95
6230 · Depreciation	0.00	263,590.36	0.00
6237 · Taxes and Licenses	13,950.02	13,075.33	23,449.31
6238 · Sales Tax	856.78	440.73	16,877.85
6240 · Dues and Subscriptions	0.00	0.00	73.90
6244 · Fuel and Oil	2,025.35	5,570.36	61,609.42
6257 · Repairs & Maint-Water Trucks	655.87	1,755.22	3,631.52
6258 · Repairs & Maint-Sewer Trucks	668.70	990.22	7,098.40
6259 · Sewage Truck Lease	0.00	0.00	18,611.91
6266 · Travel Expense	845.92	454.56	12,557.15
6286 · Bank Charges	0.00	15.00	33.00
6291 · E-Z-Go Cart Lease	1,341.39	1,531.48	17,596.68
6293 · Misc. Expense	0.00	-21.00	1,052.02
6294 · Membership Fees	100.00	0.00	911.00
6295 · Interest Expense	91.33	533.68	27,823.27
6296 · Credit Card Expense	687.87	131.69	7,506.16
6300 · 2008 STORM DAMAGE	0.00	0.00	4,097.44
6500 · COMMUNITY DAY	0.00	0.00	3,494.00
6995 · Deferred Federal Income Tax	0.00	10,237.00	0.00
6996 · Deferred Kansas Income Tax	0.00	4,155.00	0.00
<b>Total Expense</b>	<b>138,194.41</b>	<b>445,597.09</b>	<b>1,522,031.19</b>
<b>Net Income</b>	<b>-80,477.92</b>	<b>-694,499.76</b>	<b>209,116.52</b>

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Cash Basis

**Linn Valley Lakes POA  
Administration  
December 2008**

	Dec 08	Dec 07	Jan - Dec 08
<b>Income</b>			
3000 · Interest Income	14.57	152.67	342.19
3010 · Map Income	4.00	30.00	228.00
3027 · Lot Sales	0.00	0.00	2,122.27
3028 · BROWN REPAYMENT	0.00	0.00	3,789.42
3045 · Security Devices	240.00	410.00	3,770.00
3099 · Web Site Ads	160.00	0.00	200.00
3130 · Corporate Income Tax Refund	0.00	0.00	1,582.00
3131 · WINDOW STICKERS INCOME	7.00	0.00	43.00
3150 · Clubhouse Rental	140.00	0.00	1,610.00
3151 · Rental House Income	859.83	1,923.08	13,975.25
3152 · Copy Income	42.00	0.00	179.20
3155 · Pop Machine Income	360.90	522.40	7,357.56
3156 · Ice Income	27.00	42.75	3,451.86
3190 · Land Lease	0.00	0.00	550.50
3216 · Fax Income	0.00	18.00	66.50
3220 · RV Storage Income	150.00	0.00	5,906.25
3221 · RV Storage Keys	25.00	0.00	0.00
3286 · Return Check Charges	60.00	120.00	452.00
3300 · Rental Units	350.00	420.00	9,320.00
3302 · Laundry Income	0.00	0.00	850.00
3306 · Coast to Coast Camping	119.00	21.00	994.00
<b>Total Income</b>	<b>2,559.30</b>	<b>3,659.90</b>	<b>56,790.00</b>
<b>Expense</b>			
5100 · Pro Shop Purchases	0.00	504.44	0.00
5160 · Ice Purchases	0.00	0.00	1,857.75
5161 · Food Purchases	0.00	111.45	0.00
5162 · Pop Purchases	392.02	195.00	4,513.43
5175 · Contractural Services	0.00	0.00	5,000.00
6000 · Wages-Exempt	2,391.45	4,067.70	9,561.85
6010 · Wages	7,941.25	7,630.59	106,799.67
6120 · Collections Expense	119.97	165.82	376.11
6137 · Payroll Expense	272.64	249.66	4,157.13
6139 · Payroll Taxes	750.53	900.88	9,890.83
6153 · Advertising	20.80	0.00	334.88
6160 · Supplies	-22.00	-6.49	1,479.41
6164 · Sales Office Expenses	415.94	415.94	5,823.16
6167 · Office Supplies	129.97	479.03	4,858.26
6174 · Postage	860.82	2,782.55	9,027.37
6181 · Insurance	7,892.81	6,718.13	91,299.47
6188 · Employee Insurance	1,198.09	3,101.86	9,793.37
6202 · Repairs & Maint-Bldg & Grounds	2,413.79	33.65	8,414.17
6205 · Repairs and Maint-Equipment	1,475.34	3,097.18	7,067.38
6208 · Cano Settlement	0.00	0.00	9,350.50
6209 · Legal Fees	2,550.00	3,445.00	25,684.35
6212 · Accounting Fees	0.00	0.00	12,195.00
6213 · Legal - Filing Fees	0.00	694.00	352.00
6214 · Legal - Abstract Fees	0.00	283.00	1,081.00
6215 · Legal - Other Fees	0.00	-552.50	2,470.50
6216 · Telephone Service	467.69	161.04	5,731.85
6219 · Printing	0.00	0.00	3,400.08
6223 · Electric Utility	2,693.01	1,890.92	36,028.74
6224 · Water Utility	3,382.26	5,034.63	27,741.79
6230 · Depreciation	0.00	263,590.36	0.00
6237 · Taxes and Licenses	13,540.02	11,795.33	20,645.72
6238 · Sales Tax	63.63	6.22	1,182.46
6266 · Travel Expense	0.00	0.00	145.36
6286 · Bank Charges	0.00	6.00	15.00
6293 · Misc. Expense	0.00	-21.00	912.02
6294 · Membership Fees	0.00	0.00	91.00
6295 · Interest Expense	0.00	0.00	7,089.72
6296 · Credit Card Expense	497.30	54.28	5,068.85
6300 · 2008 STORM DAMAGE	0.00	0.00	4,097.44

9:10 AM  
01/15/09  
Cash Basis

**Linn Valley Lakes POA  
Administration  
December 2008**

	<u>Dec 08</u>	<u>Dec 07</u>	<u>Jan - Dec 08</u>
6995 · Deferred Federal Income Tax	0.00	10,237.00	0.00
6996 · Deferred Kansas Income Tax	0.00	4,155.00	0.00
<b>Total Expense</b>	<u>49,447.33</u>	<u>331,226.67</u>	<u>443,537.62</u>
<b>Net Income</b>	<u><u>-46,888.03</u></u>	<u><u>-327,566.77</u></u>	<u><u>-386,747.62</u></u>

9:12 AM  
01/15/09  
Cash Basis

**Linn Valley Lakes POA  
Golf Facility  
December 2008**

	Dec 08	Dec 07	Jan - Dec 08
<b>Income</b>			
3100 · Pro Shop Sales	372.81	513.52	9,453.24
3106 · Tournament Fees	0.00	0.00	7,636.86
3110 · Green Fees	398.09	76.85	31,710.31
3112 · Trail Fees	38.00	9.50	11,993.10
3115 · Golf Membership	0.00	0.00	28,834.58
3120 · Cart Rental	168.14	43.69	18,575.99
3121 · Pull Cart Rental	0.00	0.00	34.20
3125 · Range Balls	0.00	2.37	999.57
3126 · Beer Sales	136.80	184.12	11,655.52
3127 · Food Sales	4,573.20	5,116.80	88,323.47
3128 · POP SALES	571.53	0.00	14,101.59
3129 · Sales Tax Collected	330.92	314.96	11,759.98
3182 · Cart Storage Shed Rent	50.00	0.00	4,316.68
<b>Total Income</b>	<b>6,639.49</b>	<b>6,261.81</b>	<b>239,395.09</b>
<b>Expense</b>			
5100 · Pro Shop Purchases	64.00	709.72	6,791.45
5161 · Food Purchases	4,084.64	2,937.56	54,885.11
5162 · Pop Purchases	469.74	789.39	9,238.23
5165 · Beer Purchases	0.00	0.00	5,554.75
5175 · Contractural Services	150.00	137.50	1,762.50
6000 · Wages-Exempt	2,097.50	4,262.37	7,804.85
6010 · Wages	9,069.28	5,602.37	155,596.44
6139 · Payroll Taxes	881.61	841.12	14,190.24
6160 · Supplies	39.84	-48.14	2,515.76
6162 · Chemicals	9,149.77	35,482.64	53,345.13
6167 · Office Supplies	0.00	17.76	193.74
6174 · Postage	0.00	0.00	11.47
6188 · Employee Insurance	110.12	3,668.29	2,712.55
6202 · Repairs & Maint-Bldg & Grounds	4,179.13	0.00	17,418.41
6205 · Repairs and Maint-Equipment	3,428.61	3,468.39	25,152.25
6216 · Telephone Service	282.80	-11.02	3,225.49
6223 · Electric Utility	820.84	1,252.33	14,953.35
6237 · Taxes and Licenses	225.00	250.00	725.00
6238 · Sales Tax	516.85	269.83	11,871.31
6244 · Fuel and Oil	0.00	552.75	14,985.35
6266 · Travel Expense	224.64	177.21	2,984.16
6291 · E-Z-Go Cart Lease	1,341.39	1,531.48	17,596.68
6293 · Misc. Expense	0.00	0.00	140.00
6294 · Membership Fees	100.00	0.00	820.00
6295 · Interest Expense	0.00	0.00	403.21
6296 · Credit Card Expense	190.57	77.41	2,437.31
<b>Total Expense</b>	<b>37,426.33</b>	<b>61,968.96</b>	<b>427,314.74</b>
<b>Net Income</b>	<b>-30,786.84</b>	<b>-55,707.15</b>	<b>-187,919.65</b>

9:13 AM  
01/15/09  
Cash Basis

**Linn Valley Lakes POA  
Golf Course Maintenance  
December 2008**

	<u>Dec 08</u>	<u>Dec 07</u>	<u>Jan - Dec 08</u>
Income	0.00	0.00	0.00
Expense			
6000 · Wages-Exempt	900.00	2,330.12	2,055.84
6010 · Wages	3,898.84	1,290.33	71,097.08
6139 · Payroll Taxes	369.44	391.17	6,583.98
6160 · Supplies	0.00	5.68	333.20
6162 · Chemicals	9,149.77	35,482.64	53,345.13
6174 · Postage	0.00	0.00	11.47
6202 · Repairs & Maint-Bldg & Grounds	3,815.24	0.00	14,435.57
6205 · Repairs and Maint-Equipment	3,271.25	3,420.37	19,832.77
6216 · Telephone Service	72.81	12.96	733.98
6223 · Electric Utility	0.00	568.43	5,244.24
6244 · Fuel and Oil	0.00	552.75	11,065.16
6266 · Travel Expense	167.31	69.54	1,641.85
6293 · Misc. Expense	0.00	0.00	140.00
6294 · Membership Fees	100.00	0.00	820.00
6295 · Interest Expense	0.00	0.00	403.21
<b>Total Expense</b>	<u>21,744.66</u>	<u>44,123.99</u>	<u>187,743.48</u>
<b>Net Income</b>	<u><b>-21,744.66</b></u>	<u><b>-44,123.99</b></u>	<u><b>-187,743.48</b></u>

9:14 AM  
 01/15/09  
 Cash Basis

**Linn Valley Lakes POA  
 Pro Shop  
 December 2008**

	Dec 08	Dec 07	Jan - Dec 08
<b>Income</b>			
3100 · Pro Shop Sales	372.81	513.52	9,453.24
3106 · Tournament Fees	0.00	0.00	7,636.86
3110 · Green Fees	398.09	76.85	31,710.31
3112 · Trail Fees	38.00	9.50	11,993.10
3115 · Golf Membership	0.00	0.00	28,834.58
3120 · Cart Rental	168.14	43.69	18,575.99
3121 · Pull Cart Rental	0.00	0.00	34.20
3125 · Range Balls	0.00	2.37	999.57
3129 · Sales Tax Collected	51.14	38.21	5,737.38
3182 · Cart Storage Shed Rent	50.00	0.00	4,316.68
<b>Total Income</b>	<b>1,078.18</b>	<b>684.14</b>	<b>119,291.91</b>
<b>Expense</b>			
5100 · Pro Shop Purchases	64.00	709.72	6,791.45
6000 · Wages-Exempt	675.00	1,369.75	3,845.78
6010 · Wages	3,299.66	2,561.50	54,179.85
6139 · Payroll Taxes	298.88	281.22	4,713.22
6160 · Supplies	0.00	-257.04	1,267.79
6167 · Office Supplies	0.00	17.76	193.74
6188 · Employee Insurance	8.81	3,267.01	308.35
6202 · Repairs & Maint-Bldg & Grounds	363.89	0.00	2,640.18
6205 · Repairs and Maint-Equipment	7.36	48.02	3,132.92
6216 · Telephone Service	209.99	-11.99	1,350.74
6223 · Electric Utility	332.59	366.12	5,072.69
6237 · Taxes and Licenses	0.00	25.00	500.00
6238 · Sales Tax	154.77	152.94	5,824.00
6244 · Fuel and Oil	0.00	0.00	3,920.19
6266 · Travel Expense	57.33	94.09	851.55
6291 · E-Z-Go Cart Lease	1,341.39	1,531.48	17,596.68
6296 · Credit Card Expense	190.57	77.41	2,437.31
<b>Total Expense</b>	<b>7,004.24</b>	<b>10,232.99</b>	<b>114,626.44</b>
<b>Net Income</b>	<b>-5,926.06</b>	<b>-9,548.85</b>	<b>4,665.47</b>

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 Cash Basis

**Linn Valley Lakes POA  
 Pro Shop Restaurant  
 December 2008**

	Dec 08	Dec 07	Jan - Dec 08
<b>Income</b>			
3126 · Beer Sales	136.80	184.12	11,655.52
3127 · Food Sales	4,573.20	5,116.80	88,323.47
3128 · POP SALES	571.53	0.00	14,101.59
3129 · Sales Tax Collected	279.78	276.75	6,022.60
<b>Total Income</b>	<b>5,561.31</b>	<b>5,577.67</b>	<b>120,103.18</b>
<b>Expense</b>			
5161 · Food Purchases	4,084.64	2,937.56	54,885.11
5162 · Pop Purchases	469.74	789.39	9,238.23
5165 · Beer Purchases	0.00	0.00	5,554.75
5175 · Contractural Services	150.00	137.50	1,762.50
6000 · Wages-Exempt	522.50	562.50	1,903.23
6010 · Wages	1,870.78	1,750.54	30,319.51
6139 · Payroll Taxes	213.29	168.73	2,893.04
6160 · Supplies	39.84	203.22	914.77
6188 · Employee Insurance	101.31	401.28	2,404.20
6202 · Repairs & Maint-Bldg & Grounds	0.00	0.00	342.66
6205 · Repairs and Maint-Equipment	150.00	0.00	2,186.56
6216 · Telephone Service	0.00	-11.99	1,140.77
6223 · Electric Utility	488.25	317.78	4,636.42
6237 · Taxes and Licenses	225.00	225.00	225.00
6238 · Sales Tax	362.08	116.89	6,047.31
6266 · Travel Expense	0.00	13.58	490.76
<b>Total Expense</b>	<b>8,677.43</b>	<b>7,611.98</b>	<b>124,944.82</b>
<b>Net Income</b>	<b>-3,116.12</b>	<b>-2,034.31</b>	<b>-4,841.64</b>

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 Cash Basis

**Linn Valley Lakes POA**  
**Water/Sewer**  
**December 2008**

	Dec 08	Dec 07	Jan - Dec 08
<b>Income</b>			
3050 · Water Fees	6,400.00	5,105.00	69,264.00
3075 · Sewage Fees	11,940.00	9,385.00	141,717.00
<b>Total Income</b>	<b>18,340.00</b>	<b>14,490.00</b>	<b>210,981.00</b>
<b>Expense</b>			
5175 · Contractural Services	0.00	0.00	1,200.00
6000 · Wages-Exempt	1,793.94	2,632.25	10,198.18
6010 · Wages	4,177.30	8,129.39	75,000.47
6139 · Payroll Taxes	528.81	795.38	8,008.78
6188 · Employee Insurance	297.37	1,454.34	2,235.28
6202 · Repairs & Maint-Bldg & Grounds	0.00	0.00	619.47
6205 · Repairs and Maint-Equipment	0.00	-492.23	11,382.68
6223 · Electric Utility	139.12	270.56	1,859.46
6224 · Water Utility	208.91	67.40	1,665.43
6237 · Taxes and Licenses	0.00	845.00	842.00
6244 · Fuel and Oil	414.67	3,354.61	24,958.68
6257 · Repairs & Maint-Water Trucks	655.87	1,755.22	3,631.52
6258 · Repairs & Maint-Sewer Trucks	668.70	990.22	7,098.40
6259 · Sewage Truck Lease	0.00	0.00	18,611.91
6286 · Bank Charges	0.00	9.00	18.00
6295 · Interest Expense	5.26	124.49	529.88
<b>Total Expense</b>	<b>8,889.95</b>	<b>19,935.63</b>	<b>167,860.14</b>
<b>Net Income</b>	<b>9,450.05</b>	<b>-5,445.63</b>	<b>43,120.86</b>

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**Linn Valley Lakes POA  
Water Plant  
December 2008**

	<u>Dec 08</u>	<u>Dec 07</u>	<u>Jan - Dec 08</u>
<b>Income</b>			
3055 · Metered Water	1,464.33	1,514.67	22,088.77
3057 · Meter Unlock Fee	0.00	0.00	50.00
3060 · Water Fill Station	860.25	408.00	8,695.55
3080 · Water Meter Hookup	0.00	0.00	4,500.00
<b>Total Income</b>	<u>2,324.58</u>	<u>1,922.67</u>	<u>35,334.32</u>
<b>Expense</b>			
5175 · Contractural Services	0.00	-526.00	5,423.00
6000 · Wages-Exempt	686.92	485.00	1,256.15
6010 · Wages	1,372.06	1,493.39	20,321.26
6139 · Payroll Taxes	128.77	140.08	1,729.15
6160 · Supplies	0.00	29.21	117.39
6162 · Chemicals	117.82	541.47	9,765.23
6174 · Postage	28.95	28.12	277.85
6195 · Repairs & Maintenance - Roads	0.00	1,353.43	0.00
6202 · Repairs & Maint-Bldg & Grounds	0.00	50.40	0.00
6205 · Repairs and Maint-Equipment	0.00	8,372.28	11,017.48
6216 · Telephone Service	57.76	36.62	723.25
6223 · Electric Utility	425.50	470.40	5,982.44
6224 · Water Utility	0.00	0.00	2,347.56
6237 · Taxes and Licenses	185.00	185.00	185.00
6240 · Dues and Subscriptions	0.00	0.00	73.90
6244 · Fuel and Oil	0.00	0.00	200.48
6266 · Travel Expense	253.31	175.60	2,690.03
<b>Total Expense</b>	<u>3,256.09</u>	<u>12,835.00</u>	<u>62,110.17</u>
<b>Net Income</b>	<u><b>-931.51</b></u>	<u><b>-10,912.33</b></u>	<u><b>-26,775.85</b></u>

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Cash Basis

**Linn Valley Lakes POA**  
**Operations/Maintenance**  
**December 2008**

	<u>Dec 08</u>	<u>Dec 07</u>	<u>Jan - Dec 08</u>
<b>Income</b>			
3180 · Miscellaneous Income	0.00	0.00	8,100.00
3203 · Culvert Sales	0.00	100.00	2,405.00
<b>Total Income</b>	<u>0.00</u>	<u>100.00</u>	<u>10,505.00</u>
<b>Expense</b>			
6000 · Wages-Exempt	5,409.80	4,579.70	13,855.58
6010 · Wages	9,778.60	3,954.75	121,148.62
6139 · Payroll Taxes	1,189.87	1,010.29	14,249.34
6160 · Supplies	0.00	35.74	3,630.04
6162 · Chemicals	0.00	-38.49	7,183.90
6174 · Postage	0.00	0.00	12.65
6188 · Employee Insurance	1,486.05	2,922.74	8,509.14
6195 · Repairs & Maintenance - Roads	3,872.36	-974.67	76,319.15
6202 · Repairs & Maint-Bldg & Grounds	8,206.64	-483.65	18,194.55
6205 · Repairs and Maint-Equipment	1,469.80	1,772.83	29,833.22
6216 · Telephone Service	66.02	38.55	723.72
6223 · Electric Utility	1,020.71	1,108.81	10,380.66
6224 · Water Utility	186.60	284.73	1,739.17
6237 · Taxes and Licenses	0.00	0.00	901.59
6238 · Sales Tax	0.00	35.81	127.27
6244 · Fuel and Oil	1,610.68	1,663.00	21,464.91
6266 · Travel Expense	200.66	101.75	4,065.73
6295 · Interest Expense	86.07	409.19	19,800.46
<b>Total Expense</b>	<u>34,583.86</u>	<u>16,421.08</u>	<u>352,139.70</u>
<b>Net Income</b>	<u><u>-34,583.86</u></u>	<u><u>-16,321.08</u></u>	<u><u>-341,634.70</u></u>

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Cash Basis

**Linn Valley Lakes POA  
Security  
December 2008**

	<u>Dec 08</u>	<u>Dec 07</u>	<u>Jan - Dec 08</u>
Income	0.00	0.00	0.00
Expense			
6000 · Wages-Exempt	496.00	335.00	1,972.00
6010 · Wages	1,625.50	1,108.51	21,879.81
6139 · Payroll Taxes	187.58	84.82	2,239.05
6202 · Repairs & Maint-Bldg & Grounds	0.00	0.00	66.78
6205 · Repairs and Maint-Equipment	874.75	141.06	10,321.22
6216 · Telephone Service	82.78	6.44	994.87
6223 · Electric Utility	107.03	97.44	1,391.28
<b>Total Expense</b>	<u>3,373.64</u>	<u>1,773.27</u>	<u>38,865.01</u>
<b>Net Income</b>	<u><b>-3,373.64</b></u>	<u><b>-1,773.27</b></u>	<u><b>-38,865.01</b></u>

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Cash Basis

**Linn Valley Lakes POA  
Recreation/Bingo  
December 2008**

	<u>Dec 08</u>	<u>Dec 07</u>	<u>Jan - Dec 08</u>
<b>Income</b>			
3179 · Bingo Income	1,069.00	894.25	12,447.20
3181 · Recreation Income	508.00	596.05	1,475.00
3183 · Bingo Food/Drink	0.00	306.50	688.75
3305 · Camping Fees	3,695.50	2,761.00	59,431.97
<b>Total Income</b>	<u>5,272.50</u>	<u>4,557.80</u>	<u>74,042.92</u>
<b>Expense</b>			
5161 · Food Purchases	0.00	27.52	393.88
5163 · Bands	0.00	400.00	400.00
5175 · Contractural Services	60.00	0.00	1,120.00
6159 · Bingo Prizes	537.77	0.00	7,289.41
6161 · Recreation Supplies & Gifts	175.83	880.09	5,517.84
6163 · FISH STOCKING	0.00	0.00	5,470.00
6237 · Taxes and Licenses	0.00	0.00	150.00
6238 · Sales Tax	276.30	128.87	3,696.81
6266 · Travel Expense	167.31	0.00	2,671.87
6500 · COMMUNITY DAY	0.00	0.00	3,494.00
<b>Total Expense</b>	<u>1,217.21</u>	<u>1,436.48</u>	<u>30,203.81</u>
<b>Net Income</b>	<u><u>4,055.29</u></u>	<u><u>3,121.32</u></u>	<u><u>43,839.11</u></u>