

**Linn Valley Lakes POA**  
**Balance Sheet**  
**As of December 31, 2011**

Dec 31, 11

**ASSETS**

**Current Assets**

**Checking/Savings**

1020 · Petty Cash, Clubhouse	250.00
1022 · Petty Cash, Bingo	130.00
1023 · Petty Cash, Golf Pro Shop	500.00
1030 · Checking - Labette	22,570.59
1032 · CASH MANAGEMENT ACCOUNT	53,877.95
1036 · Contingency Fund - Labette	61,023.98
1400 · Inventory-Prepaid Asset	28,194.97

**Total Checking/Savings** 166,547.49

**Accounts Receivable**

1060 · Accounts Receivable	306,064.16
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**Total Accounts Receivable** 306,064.16

**Other Current Assets**

1034 · Credit Card Receivable	1,889.88
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**Total Other Current Assets** 1,889.88

**Total Current Assets** 474,501.53

**Fixed Assets**

1510 · Land	98,536.08
1511 · Lot Inventory	62,652.44
1520 · Buildings & Improvements	1,679,307.07
1530 · Golf Course Pro Shop	258,345.78
1540 · Golf Course Equipment	706,716.10
1542 · Water Treatment Plant	585,263.25
1545 · Water & Sewer	339,185.10
1550 · Equipment & Truck	344,323.46
1555 · Main Clubhouse	61,339.55
1580 · Donated Property & Equipment	1,167,215.34
1585 · Security & Fire	63,069.87
1586 · Security Gate	109,971.55
1610 · Office Equipment	38,453.69
1620 · Stables	11,178.00
1630 · Recreation	75,157.70
1635 · Golf Course Addition	646,995.19
1640 · Allowance for Depreciation	-3,681,014.77

**Total Fixed Assets** 2,566,695.40

**Other Assets**

1710 · KS Sales Tax Bond	1,000.00
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**Total Other Assets** 1,000.00

**TOTAL ASSETS** 3,042,196.93

**LIABILITIES & EQUITY**

**Liabilities**

**Current Liabilities**

**Other Current Liabilities**

2100 · Accrued Payroll	16,029.18
2102 · Accounts Payable	23,249.98
2107 · Accrued Interest	16,173.96
2200 · Accrued Sales Tax	586.54
2201 · Deferred Income Taxes	77,052.00
2219 · Deferred Revenue	57,323.05
2232 · Dam Project Loan 2007	209,748.08
2235 · 2011 John Deere 7400 09 Mower	20,846.35

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01/09/12  
Accrual Basis

**Linn Valley Lakes POA**  
**Balance Sheet**  
**As of December 31, 2011**

	<u>Dec 31, 11</u>
2244 · Golf Cart Loan 2010	36,900.40
2306 · Accrued Vacation	13,648.16
<b>Total Other Current Liabilities</b>	<u>471,557.70</u>
<b>Total Current Liabilities</b>	<u>471,557.70</u>
<b>Total Liabilities</b>	<u>471,557.70</u>
<b>Equity</b>	
2510 · Donated Capital	1,188,029.45
2525 · Retained Earnings	706,140.21
Net Income	676,469.57
<b>Total Equity</b>	<u>2,570,639.23</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>3,042,196.93</u></u>

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 Cash Basis

## Linn Valley Lakes POA Profit/Loss Summary December 2011

	Dec 11	Dec 10	Jan - Dec 11
<b>Income</b>			
3000 · Interest Income	28.64	31.02	2,139.01
3010 · Map Income	15.00	0.00	403.00
3020-03 · Assessment 2003	0.00	0.00	150.00
3020-04 · Assessment 2004	0.00	29.00	1,096.00
3020-05 · Assessment 2005	0.00	115.00	1,707.77
3020-06 · Assessment 2006	148.59	0.00	3,841.25
3020-07 · Assessment 2007	459.82	275.68	2,900.09
3020-08 · Assessment 2008	843.56	750.82	5,700.50
3020-09 · Assessment 2009	843.00	299.25	15,395.68
3020-10 · Assessment 2010	1,637.75	-467,834.86	94,433.33
3020-11 · Assessment 2011	14,863.22	0.00	946,186.39
3027 · Lot Sales	0.00	0.00	5,261.24
3045 · Security Devices	270.00	330.00	3,272.00
3050 · Water Fees	4,880.00	6,235.00	65,687.00
3055 · Metered Water	2,586.07	1,871.05	26,768.38
3057 · Meter Unlock Fee	0.00	0.00	50.00
3060 · Water Fill Station	843.00	730.00	10,450.45
3061 · Water Fill Station #2	0.00	145.00	389.00
3075 · Sewage Fees	10,222.00	11,615.00	130,869.00
3100 · Pro Shop Sales	209.18	22.73	4,902.40
3106 · Tournament Fees	0.00	0.00	6,625.44
3110 · Green Fees	379.40	617.29	38,060.79
3112 · Trail Fees	0.48	0.00	10,447.26
3115 · Golf Membership	0.00	0.00	25,568.52
3120 · Cart Rental	206.65	319.12	33,497.99
3121 · Pull Cart Rental	0.90	0.00	0.90
3125 · Range Balls	2.37	0.00	2,261.32
3126 · Beer Sales	125.40	232.75	11,886.73
3127 · Food Sales	3,869.48	4,180.11	83,751.72
3128 · POP SALES	424.00	518.79	12,886.57
3129 · Sales Tax Collected	328.00	369.27	14,381.38
3130 · Corporate Income Tax Refund	0.00	0.00	1,166.00
3131 · WINDOW STICKERS INCOME	0.00	0.00	5.00
3150 · Clubhouse Rental	395.00	50.00	2,760.00
3151 · Rental House Income	1,000.00	1,098.00	12,000.00
3152 · Copy Income	0.00	0.00	19.00
3153 · Building Permit	0.00	50.00	325.00
3155 · Pop Machine Income	24.00	193.60	4,064.03
3156 · Ice Income	121.50	40.00	5,173.50
3179 · Bingo Income	490.50	491.00	11,315.75
3180 · Miscellaneous Income	0.00	90.42	0.00
3181 · Recreation Income	418.50	411.05	1,325.50
3182 · Cart Storage Shed Rent	0.00	0.00	4,460.00
3183 · Bingo Food/Drink	189.25	247.25	1,425.55
3190 · Land Lease	0.00	0.00	550.50
3203 · Culvert Sales	0.00	0.00	1,278.93
3216 · Fax Income	20.00	0.00	45.50
3220 · RV Storage Income	0.00	93.75	6,499.25
3221 · RV Storage Keys	0.00	0.00	75.00
3286 · Return Check Charges	0.00	0.00	240.00
3300 · Rental Units	350.00	120.00	8,290.00
3302 · Laundry Income	0.00	0.00	750.00
3306 · Camping Fees	1,212.05	1,997.00	21,183.05
3306 · Coast to Coast Camping	0.00	0.00	892.50
<b>Total Income</b>	<b>47,407.31</b>	<b>-434,265.91</b>	<b>1,644,615.17</b>
<b>Gross Profit</b>	<b>47,407.31</b>	<b>-434,265.91</b>	<b>1,644,615.17</b>

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 Cash Basis

## Linn Valley Lakes POA Profit/Loss Summary December 2011

	Dec 11	Dec 10	Jan - Dec 11
<b>Expense</b>			
5100 · Pro Shop Purchases	24.50	473.28	5,293.33
5105 · Cost of Lot Sales	0.00	2,406.18	0.00
5160 · Ice Purchases	75.00	0.00	2,602.50
5161 · Food Purchases	2,675.89	4,055.33	53,864.23
5162 · Pop Purchases	727.60	930.65	10,713.88
5165 · Beer Purchases	137.45	0.00	5,871.80
5175 · Contractural Services	775.75	782.17	12,875.50
6000 · Wages-Exempt	18,992.28	17,356.22	49,356.69
6010 · Wages	32,156.03	33,236.94	491,612.80
6120 · Collections Expense	25.00	431.76	556.45
6137 · Payroll Expense	350.89	349.28	5,300.91
6139 · Payroll Taxes	4,084.16	4,038.73	56,905.53
6153 · Advertising	0.00	600.00	3,888.03
6159 · Bingo Prizes	724.59	804.93	8,167.05
6160 · Supplies	110.67	1,569.77	9,904.84
6161 · Recreation Supplies & Gifts	0.00	334.26	5,524.66
6162 · Chemicals	2,451.92	5,100.11	78,713.86
6163 · FISH STOCKING	0.00	0.00	2,700.00
6164 · Sales Office Expenses	419.89	419.89	5,458.57
6167 · Office Supplies	158.11	315.89	3,807.66
6174 · Postage	276.81	-1,099.69	9,996.31
6181 · Insurance	3,663.99	5,763.48	73,270.35
6188 · Employee Insurance	6,068.24	4,177.25	39,424.63
6195 · Repairs & Maintenance - Roads	1,112.54	-741.07	33,502.14
6202 · Repairs & Maint-Bldg & Grounds	1,698.72	5,351.59	39,616.76
6205 · Repairs and Maint-Equipment	9,657.94	-1,563.37	125,608.91
6209 · Legal Fees	1,267.50	937.50	10,267.50
6212 · Accounting Fees	0.00	0.00	13,396.50
6213 · Legal - Filing Fees	0.00	0.00	8.00
6216 · Telephone Service	1,018.39	999.15	11,241.14
6219 · Printing	0.00	0.00	1,830.39
6223 · Electric Utility	6,524.39	8,488.91	87,237.26
6224 · Water Utility	5,173.41	-1,451.64	57,322.76
6230 · Depreciation	0.00	231,973.77	0.00
6237 · Taxes and Licenses	11,244.63	11,936.79	6,987.18
6238 · Sales Tax	704.47	1,025.85	17,983.91
6239 · Equipment Sales Tax	28.08	0.00	224.64
6240 · Dues and Subscriptions	111.25	-110.00	560.05
6244 · Fuel and Oil	2,501.60	3,593.70	66,448.42
6257 · Repairs & Maint-Water Trucks	198.38	401.13	5,547.05
6268 · Repairs & Maint-Sewer Trucks	3,481.77	523.49	9,792.08
6266 · Travel Expense	616.34	614.74	8,236.94
6286 · Bank Charges	5.00	0.00	55.00
6293 · Misc. Expense	0.00	0.00	522.00
6294 · Membership Fees	0.00	225.00	830.00
6295 · Interest Expense	86.57	-794.39	22,478.22
6296 · Credit Card Expense	623.39	595.92	11,593.44
6995 · Deferred Federal Income Tax	0.00	-5,898.00	0.00
6996 · Deferred Kansas Income Tax	0.00	-1,517.00	0.00
<b>Total Expense</b>	<b>119,953.14</b>	<b>336,640.30</b>	<b>1,467,103.87</b>
<b>Net Income</b>	<b>-72,545.83</b>	<b>-770,906.21</b>	<b>177,511.30</b>

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 01/09/12  
 Cash Basis

**Linn Valley Lakes POA  
 Administration  
 December 2011**

	Dec 11	Dec 10	Jan - Dec 11
<b>Income</b>			
3000 · Interest Income	4.03	7.14	120.47
3010 · Map Income	15.00	0.00	403.00
3027 · Lot Sales	0.00	0.00	5,261.24
3045 · Security Devices	270.00	330.00	3,272.00
3061 · Water Fill Station #2	0.00	145.00	389.00
3130 · Corporate Income Tax Refund	0.00	0.00	1,166.00
3131 · WINDOW STICKERS INCOME	0.00	0.00	5.00
3150 · Clubhouse Rental	395.00	50.00	2,760.00
3151 · Rental House Income	1,000.00	1,098.00	12,000.00
3152 · Copy Income	0.00	0.00	19.00
3153 · Building Permit	0.00	50.00	325.00
3155 · Pop Machine Income	24.00	193.60	4,064.03
3156 · Ice Income	121.50	40.00	5,173.50
3180 · Miscellaneous Income	0.00	90.42	0.00
3190 · Land Lease	0.00	0.00	550.50
3216 · Fax Income	20.00	0.00	45.50
3220 · RV Storage Income	0.00	43.75	6,124.25
3221 · RV Storage Keys	0.00	0.00	75.00
3286 · Return Check Charges	0.00	0.00	240.00
3300 · Rental Units	350.00	120.00	8,290.00
3302 · Laundry Income	0.00	0.00	750.00
3305 · Camping Fees	1,212.05	1,997.00	21,183.05
3306 · Coast to Coast Camping	0.00	0.00	892.50
<b>Total Income</b>	<b>3,411.58</b>	<b>4,164.91</b>	<b>73,109.04</b>
<b>Gross Profit</b>	<b>3,411.58</b>	<b>4,164.91</b>	<b>73,109.04</b>
<b>Expense</b>			
5105 · Cost of Lot Sales	0.00	2,406.18	0.00
5160 · Ice Purchases	75.00	0.00	2,602.50
5161 · Food Purchases	0.00	0.00	12.88
5162 · Pop Purchases	0.00	445.50	2,760.12
5175 · Contractural Services	265.75	192.17	3,539.91
6000 · Wages-Exempt	4,648.99	3,173.01	12,029.84
6010 · Wages	7,608.18	8,018.40	101,424.12
6120 · Collections Expense	25.00	431.76	556.45
6137 · Payroll Expense	350.89	349.28	5,300.91
6139 · Payroll Taxes	898.36	831.93	9,976.74
6153 · Advertising	0.00	600.00	50.40
6160 · Supplies	1.47	1,430.26	2,317.03
6164 · Sales Office Expenses	419.89	419.89	5,458.57
6167 · Office Supplies	158.11	315.89	3,302.10
6174 · Postage	266.61	-1,122.00	9,719.07
6181 · Insurance	3,863.99	5,763.48	73,270.35
6188 · Employee Insurance	4,456.34	2,739.10	20,538.81
6202 · Repairs & Maint-Bldg & Grounds	858.42	786.50	7,598.83
6206 · Repairs and Maint-Equipment	1,246.78	863.77	9,474.04
6209 · Legal Fees	1,267.50	937.50	10,267.50
6212 · Accounting Fees	0.00	0.00	13,398.50
6213 · Legal - Filing Fees	0.00	0.00	8.00
6216 · Telephone Service	528.95	526.13	5,246.48
6219 · Printing	0.00	0.00	1,830.39
6223 · Electric Utility	2,727.99	4,276.24	37,968.67
6224 · Water Utility	5,035.64	-1,066.39	22,326.81
6230 · Depreciation	0.00	231,973.77	0.00
6237 · Taxes and Licenses	11,037.63	10,808.01	5,090.36
6238 · Sales Tax	149.17	280.58	2,545.21
6240 · Dues and Subscriptions	0.00	-110.00	70.00
6244 · Fuel and Oil	0.00	61.91	0.00
6266 · Travel Expense	0.00	66.30	300.39
6286 · Bank Charges	0.00	0.00	5.00
6293 · Misc. Expense	0.00	0.00	22.00
6295 · Interest Expense	0.00	-1,561.71	13,705.06
6296 · Credit Card Expense	410.50	399.72	8,317.77

11:55 AM  
01/09/12  
Cash Basis

**Linn Valley Lakes POA**  
**Administration**  
December 2011

	<u>Dec 11</u>	<u>Dec 10</u>	<u>Jan - Dec 11</u>
6995 · Deferred Federal Income Tax	0.00	-5,898.00	0.00
6996 · Deferred Kansas Income Tax	0.00	-1,517.00	0.00
<b>Total Expense</b>	<u>46,101.16</u>	<u>266,821.98</u>	<u>391,034.61</u>
<b>Net Income</b>	<u>-42,689.58</u>	<u>-262,657.07</u>	<u>-317,925.57</u>

11:34 AM  
 01/07/12  
 Cash Basis

Linn Valley Lakes POA  
 Golf Facility  
 December 2011

	Dec 11	Dec 10	Jan - Dec 11
<b>Income</b>			
3100 · Pro Shop Sales	209.18	22.73	4,902.40
3106 · Tournament Fees	0.00	0.00	6,625.44
3110 · Green Fees	369.40	617.29	38,050.79
3112 · Trail Fees	0.48	0.00	10,447.26
3115 · Golf Membership	0.00	0.00	25,568.52
3120 · Cart Rental	206.65	319.12	33,497.99
3121 · Pull Cart Rental	0.90	0.00	0.90
3125 · Range Balls	2.37	0.00	2,261.32
3126 · Beer Sales	125.40	232.75	11,886.73
3127 · Food Sales	3,869.48	4,180.11	83,751.72
3128 · POP SALES	424.00	518.79	12,886.57
3129 · Sales Tax Collected	328.00	369.27	14,381.38
3182 · Cart Storage Shed Rent	0.00	0.00	4,460.00
<b>Total Income</b>	<b>5,535.86</b>	<b>6,260.06</b>	<b>248,721.02</b>
<b>Gross Profit</b>	<b>5,535.86</b>	<b>6,260.06</b>	<b>248,721.02</b>
<b>Expense</b>			
5100 · Pro Shop Purchases	0.00	473.28	5,268.83
5161 · Food Purchases	2,631.12	4,055.33	53,219.15
5162 · Pop Purchases	727.60	485.15	7,953.76
5165 · Beer Purchases	137.45	0.00	5,871.80
5175 · Contractural Services	150.00	150.00	1,800.00
6000 · Wages-Exempt	5,859.23	4,698.70	13,417.79
6010 · Wages	9,005.00	12,712.28	179,809.62
6139 · Payroll Taxes	1,171.73	1,201.89	21,836.03
6153 · Advertising	0.00	0.00	3,837.63
6160 · Supplies	88.58	156.44	2,296.47
6162 · Chemicals	519.29	4,409.61	55,954.40
6167 · Office Supplies	0.00	0.00	484.95
6188 · Employee Insurance	473.80	441.03	5,540.12
6202 · Repairs & Maint-Bldg & Grounds	472.38	5,856.72	14,056.46
6205 · Repairs and Maint-Equipment	2,493.39	-8,675.66	37,115.14
6216 · Telephone Service	278.54	264.37	3,421.63
6223 · Electric Utility	1,338.05	1,057.86	19,108.03
6237 · Taxes and Licenses	207.00	1,429.40	282.00
6238 · Sales Tax	520.86	672.49	14,525.58
6239 · Equipment Sales Tax	28.08	0.00	224.64
6240 · Dues and Subscriptions	51.25	0.00	51.25
6244 · Fuel and Oil	1,852.22	0.00	18,861.07
6266 · Travel Expense	208.08	197.31	1,675.25
6294 · Membership Fees	0.00	225.00	830.00
6295 · Interest Expense	86.57	767.32	4,656.28
6296 · Credit Card Expense	212.89	196.20	3,275.67
<b>Total Expense</b>	<b>28,513.11</b>	<b>30,774.72</b>	<b>475,373.55</b>
<b>Net Income</b>	<b>-22,977.25</b>	<b>-24,514.66</b>	<b>-226,652.53</b>

10:26 AM  
01/09/12  
Cash Basis

Linn Valley Lakes POA  
Golf Course Maintenance  
December 2011

	Dec 11	Dec 10	Jan - Dec 11
<b>Expense</b>			
6000 · Wages-Exempt	2,370.60	1,871.06	4,905.20
6010 · Wages	3,923.70	5,422.35	94,719.61
6139 · Payroll Taxes	501.48	577.12	11,933.88
6160 · Supplies	0.00	0.00	400.13
6162 · Chemicals	519.29	4,409.61	55,954.40
6167 · Office Supplies	0.00	0.00	39.99
6188 · Employee Insurance	202.85	195.93	2,525.22
6202 · Repairs & Maint-Bldg & Grounds	358.67	118.15	11,022.85
6205 · Repairs and Maint-Equipment	2,249.39	-8,962.00	30,442.87
6216 · Telephone Service	48.04	35.56	688.59
6223 · Electric Utility	468.48	360.53	7,105.57
6237 · Taxes and Licenses	0.00	1,222.40	0.00
6239 · Equipment Sales Tax	28.08	0.00	224.64
6244 · Fuel and Oil	1,417.57	0.00	14,887.65
6266 · Travel Expense	102.00	91.31	178.91
6284 · Membership Fees	51.25	225.00	881.25
6295 · Interest Expense	86.57	767.32	2,715.86
<b>Total Expense</b>	<b>12,327.95</b>	<b>6,334.34</b>	<b>238,626.62</b>
<b>Net Income</b>	<b>-12,327.95</b>	<b>-6,334.34</b>	<b>-238,626.62</b>

11:55 AM  
 01/09/12  
 Cash Basis

Linn Valley Lakes POA  
 Pro Shop  
 December 2011

	Dec 11	Dec 10	Jan - Dec 11
<b>Income</b>			
3100 · Pro Shop Sales	209.18	22.73	4,902.40
3106 · Tournament Fees	0.00	0.00	6,625.44
3110 · Green Fees	379.40	617.29	38,060.79
3112 · Trail Fees	0.48	0.00	10,447.26
3115 · Golf Membership	0.00	0.00	25,568.52
3120 · Cart Rental	206.65	319.12	33,497.99
3121 · Pull Cart Rental	0.90	0.00	0.90
3125 · Range Balls	2.37	0.00	2,261.32
3129 · Sales Tax Collected	49.92	61.89	7,584.83
3182 · Cart Storage Shed Rent	0.00	0.00	4,460.00
<b>Total Income</b>	<b>848.90</b>	<b>1,021.03</b>	<b>133,409.45</b>
<b>Gross Profit</b>	<b>848.90</b>	<b>1,021.03</b>	<b>133,409.45</b>
<b>Expense</b>			
5100 · Pro Shop Purchases	24.50	473.28	5,293.33
6000 · Wages-Exempt	1,701.37	1,274.34	4,388.12
6010 · Wages	3,341.93	5,237.34	55,163.31
6139 · Payroll Taxes	381.40	347.03	5,031.87
6153 · Advertising	0.00	0.00	3,837.63
6160 · Supplies	59.88	96.03	482.06
6167 · Office Supplies	0.00	0.00	444.96
6188 · Employee Insurance	8.97	8.97	54.82
6202 · Repairs & Maint-Bldg & Grounds	37.55	5,738.57	2,878.51
6205 · Repairs and Maint-Equipment	125.54	286.34	3,198.58
6216 · Telephone Service	115.25	114.42	1,366.52
6223 · Electric Utility	465.08	377.92	6,121.11
6237 · Taxes and Licenses	0.00	0.00	25.00
6238 · Sales Tax	172.24	195.27	7,656.26
6244 · Fuel and Oil	434.65	0.00	3,973.42
6266 · Travel Expense	24.99	53.00	519.43
6295 · Interest Expense	0.00	0.00	1,895.09
6296 · Credit Card Expense	212.89	196.20	3,275.67
<b>Total Expense</b>	<b>7,106.24</b>	<b>14,398.71</b>	<b>105,605.49</b>
<b>Net Income</b>	<b>-6,257.34</b>	<b>-13,377.68</b>	<b>27,803.96</b>

11:44 AM  
 01/07/12  
 Cash Basis

**Linn Valley Lakes POA  
 Pro Shop Restaurant  
 December 2011**

	<u>Dec 11</u>	<u>Dec 10</u>	<u>Jan - Dec 11</u>
<b>Income</b>			
3126 · Beer Sales	125.40	232.75	11,886.73
3127 · Food Sales	3,869.48	4,180.11	83,751.72
3128 · POP SALES	424.00	518.79	12,886.57
3129 · Sales Tax Collected	278.08	307.38	6,796.55
<b>Total Income</b>	<u>4,696.96</u>	<u>5,239.03</u>	<u>115,321.57</u>
<b>Gross Profit</b>	4,696.96	5,239.03	115,321.57
<b>Expense</b>			
5161 · Food Purchases	2,631.12	4,055.33	53,219.15
5162 · Pop Purchases	727.60	485.15	7,953.76
5165 · Beer Purchases	137.45	0.00	5,871.80
5175 · Contractural Services	150.00	150.00	1,800.00
6000 · Wages-Exempt	1,787.26	1,553.30	4,124.47
6010 · Wages	1,739.37	2,052.59	29,926.70
6139 · Payroll Taxes	288.87	277.74	4,870.48
6160 · Supplies	28.70	60.41	1,414.28
6188 · Employee Insurance	261.98	236.13	2,960.08
6202 · Repairs & Maint-Bldg & Grounds	76.16	0.00	76.16
6205 · Repairs and Maint-Equipment	118.46	0.00	3,473.69
6216 · Telephone Service	115.25	114.39	1,366.52
6223 · Electric Utility	404.49	319.41	5,881.35
6237 · Taxes and Licenses	207.00	207.00	257.00
6238 · Sales Tax	348.62	477.22	6,869.32
6266 · Travel Expense	81.09	53.00	976.91
<b>Total Expense</b>	<u>9,103.42</u>	<u>10,041.67</u>	<u>131,041.67</u>
<b>Net Income</b>	<u><u>-4,406.46</u></u>	<u><u>-4,802.64</u></u>	<u><u>-15,720.10</u></u>

11:45 AM  
01/07/12  
Cash Basis

**Linn Valley Lakes POA**  
**Water/Sewer**  
**December 2011**

	<u>Dec 11</u>	<u>Dec 10</u>	<u>Jan - Dec 11</u>
<b>Income</b>			
3050 · Water Fees	4,880.00	6,235.00	65,687.00
3075 · Sewage Fees	10,222.00	11,615.00	130,869.00
<b>Total Income</b>	<u>15,102.00</u>	<u>17,850.00</u>	<u>196,556.00</u>
<b>Gross Profit</b>	15,102.00	17,850.00	196,556.00
<b>Expense</b>			
6000 · Wages-Exempt	1,837.16	2,617.07	5,515.55
6010 · Wages	2,574.20	947.90	39,451.07
6139 · Payroll Taxes	328.61	371.82	4,467.37
6160 · Supplies	0.00	13.93	-57.53
6162 · Chemicals	1,181.33	0.00	4,294.33
6188 · Employee Insurance	0.00	0.00	40.00
6202 · Repairs & Maint-Bldg & Grounds	0.00	0.00	935.00
6205 · Repairs and Maint-Equipment	332.53	1,597.81	3,918.69
6223 · Electric Utility	125.57	183.77	2,699.09
6224 · Water Utility	34.02	34.02	408.24
6237 · Taxes and Licenses	0.00	-298.62	458.50
6244 · Fuel and Oil	0.00	1,646.79	20,199.74
6257 · Repairs & Maint-Water Trucks	198.38	401.13	5,547.05
6258 · Repairs & Maint-Sewer Trucks	3,481.77	523.49	9,792.08
6286 · Bank Charges	5.00	0.00	50.00
<b>Total Expense</b>	<u>9,898.57</u>	<u>8,039.11</u>	<u>97,719.18</u>
<b>Net Income</b>	<u><u>5,203.43</u></u>	<u><u>9,810.89</u></u>	<u><u>98,836.82</u></u>

11:48 AM  
01/07/12  
Cash Basis

Linn Valley Lakes POA  
Water Plant  
December 2011

	<u>Dec 11</u>	<u>Dec 10</u>	<u>Jan - Dec 11</u>
<b>Income</b>			
3055 · Metered Water	2,586.07	1,871.05	26,768.38
3057 · Meter Unlock Fee	0.00	0.00	50.00
3060 · Water Fill Station	843.00	730.00	10,450.45
<b>Total Income</b>	<u>3,429.07</u>	<u>2,601.05</u>	<u>37,268.83</u>
<b>Gross Profit</b>	3,429.07	2,601.05	37,268.83
<b>Expense</b>			
5175 · Contractural Services	300.00	300.00	6,335.59
6000 · Wages-Exempt	683.44	512.31	1,332.88
6010 · Wages	1,894.82	2,083.78	21,600.78
6139 · Payroll Taxes	161.16	148.07	1,956.35
6160 · Supplies	0.00	-3.58	519.22
6162 · Chemicals	751.30	690.50	7,038.65
6174 · Postage	10.20	22.31	277.24
6195 · Repairs & Maintenance - Roads	0.00	-1,741.07	0.00
6202 · Repairs & Maint-Bldg & Grounds	-126.32	0.00	3,493.24
6205 · Repairs and Maint-Equipment	1,333.22	632.51	20,089.94
6216 · Telephone Service	73.25	68.37	833.92
6223 · Electric Utility	507.24	940.12	8,327.93
6224 · Water Utility	0.00	0.00	30,579.93
6240 · Dues and Subscriptions	60.00	0.00	438.80
6266 · Travel Expense	266.22	160.43	2,452.48
6293 · Misc. Expense	0.00	0.00	0.00
<b>Total Expense</b>	<u>5,914.53</u>	<u>3,813.75</u>	<u>105,276.95</u>
<b>Net Income</b>	<u><u>-2,485.46</u></u>	<u><u>-1,212.70</u></u>	<u><u>-68,008.12</u></u>

11:47 AM  
01/07/12  
Cash Basis

**Linn Valley Lakes POA**  
**Operations/Maintenance**  
December 2011

	<u>Dec 11</u>	<u>Dec 10</u>	<u>Jan - Dec 11</u>
<b>Income</b>			
3203 · Culvert Sales	0.00	0.00	1,278.93
<b>Total Income</b>	<u>0.00</u>	<u>0.00</u>	<u>1,278.93</u>
<b>Gross Profit</b>	0.00	0.00	1,278.93
<b>Expense</b>			
6000 · Wages-Exempt	4,984.53	5,298.38	13,905.70
6010 · Wages	9,291.83	8,353.31	125,831.96
6139 · Payroll Taxes	1,213.07	1,179.23	15,375.08
6160 · Supplies	20.62	-27.28	4,829.65
6162 · Chemicals	0.00	0.00	11,426.48
6188 · Employee Insurance	1,138.10	997.12	13,305.70
6195 · Repairs & Maintenance - Roads	1,112.54	1,000.00	33,502.14
6202 · Repairs & Maint-Bldg & Grounds	494.24	-1,291.63	12,775.54
6205 · Repairs and Maint-Equipment	3,845.52	4,018.20	41,825.45
6216 · Telephone Service	47.40	47.48	666.67
6223 · Electric Utility	1,675.56	1,750.19	17,445.43
6224 · Water Utility	103.75	-419.27	4,007.98
6237 · Taxes and Licenses	0.00	0.00	1,002.32
6238 · Sales Tax	0.00	11.97	75.80
6244 · Fuel and Oil	649.38	1,865.00	27,387.61
6266 · Travel Expense	142.04	110.70	2,956.57
6295 · Interest Expense	0.00	0.00	3,965.68
<b>Total Expense</b>	<u>24,718.58</u>	<u>22,913.40</u>	<u>330,285.76</u>
<b>Net Income</b>	<u><u>-24,718.58</u></u>	<u><u>-22,913.40</u></u>	<u><u>-329,006.83</u></u>

11:49 AM  
01/07/12  
Cash Basis

Linn Valley Lakes POA  
Security  
December 2011

	<u>Dec 11</u>	<u>Dec 10</u>	<u>Jan - Dec 11</u>
<b>Expense</b>			
6000 · Wages-Exempt	1,178.93	1,056.75	3,154.93
6010 · Wages	1,782.00	1,121.27	23,495.25
6139 · Payroll Taxes	311.23	305.79	3,293.96
6167 · Office Supplies	0.00	0.00	20.61
6202 · Repairs & Maint-Bldg & Grounds	0.00	0.00	275.99
6205 · Repairs and Maint-Equipment	406.50	0.00	13,185.65
6216 · Telephone Service	90.25	92.80	1,072.44
6223 · Electric Utility	149.98	280.73	1,688.11
6293 · Misc. Expense	0.00	0.00	500.00
<b>Total Expense</b>	<u>3,918.89</u>	<u>2,857.34</u>	<u>46,686.94</u>
<b>Net Income</b>	<u><b>-3,918.89</b></u>	<u><b>-2,857.34</b></u>	<u><b>-46,686.94</b></u>

11:51 AM  
01/07/12  
Cash Basis

Linn Valley Lakes POA  
Recreation/Bingo  
December 2011

	Dec 11	Dec 10	Jan - Dec 11
<b>Income</b>			
3179 · Bingo Income	490.50	491.00	11,315.75
3181 · Recreation Income	418.50	411.05	1,325.50
3183 · Bingo Food/Drink	189.25	247.25	1,425.55
<b>Total Income</b>	<b>1,098.25</b>	<b>1,149.30</b>	<b>14,066.80</b>
<b>Gross Profit</b>	<b>1,098.25</b>	<b>1,149.30</b>	<b>14,066.80</b>
<b>Expense</b>			
5161 · Food Purchases	44.77	0.00	632.20
5175 · Contractural Services	60.00	140.00	1,200.00
6159 · Bingo Prizes	724.59	804.93	8,167.05
6161 · Recreation Supplies & Gifts	0.00	334.26	5,524.66
6163 · FISH STOCKING	0.00	0.00	2,700.00
6202 · Repairs & Maint-Bldg & Grounds	0.00	0.00	481.70
6237 · Taxes and Licenses	0.00	0.00	154.00
6238 · Sales Tax	34.44	60.81	837.32
6266 · Travel Expense	0.00	80.00	854.25
<b>Total Expense</b>	<b>863.80</b>	<b>1,420.00</b>	<b>20,551.18</b>
<b>Net Income</b>	<b>234.45</b>	<b>-270.70</b>	<b>-6,484.38</b>