

Linn Valley Lakes POA

Balance Sheet

As of June 30, 2008

Jun 30, 08

ASSETS

Current Assets

Checking/Savings

1020 · Petty Cash, Clubhouse	250.00
1022 · Petty Cash, Bingo	130.00
1023 · Petty Cash, Golf Pro Shop	500.00
1030 · Checking - Labette	32,317.12
1032 · CASH MANAGEMENT ACCOUNT	312,029.13
1036 · Contingency Fund - Labette	61,023.98
1400 · Inventory-Prepaid Asset	37,274.64

Total Checking/Savings	443,524.87
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Accounts Receivable

1060 · Accounts Receivable	699,943.60
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Total Accounts Receivable	699,943.60
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Other Current Assets

1034 · Credit Card Receivable	-3,295.14
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Total Other Current Assets	-3,295.14
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Total Current Assets	1,140,173.33
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Fixed Assets

1510 · Land	98,536.08
1511 · Lot Inventory	65,058.62
1520 · Buildings & Improvements	1,660,461.95
1530 · Golf Course Pro Shop	194,669.36
1540 · Golf Course Equipment	577,571.54
1542 · Water Treatment Plant	579,667.65
1545 · Water & Sewer	251,923.44
1550 · Equipment & Truck	289,647.10
1555 · Main Clubhouse	53,848.55
1580 · Donated Property & Equipment	1,167,215.34
1585 · Security & Fire	63,069.87
1586 · Security Gate	105,026.48
1610 · Office Equipment	31,039.24
1620 · Stables	11,178.00
1630 · Recreation	65,115.41
1635 · Golf Course Addition	646,995.19
1640 · Allowance for Depreciation	-2,897,636.27

Total Fixed Assets	2,963,387.55
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Other Assets

1710 · KS Sales Tax Bond	1,000.00
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Total Other Assets	1,000.00
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TOTAL ASSETS	4,104,560.88
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LIABILITIES & EQUITY

Liabilities

Current Liabilities

Other Current Liabilities

2100 · Accrued Payroll	16,840.18
2102 · Accounts Payable	28,085.48
2107 · Accrued Interest	13,799.12
2200 · Accrued Sales Tax	2,308.84
2201 · Deferred Income Taxes	81,557.99
2202 · Accrued Income Tax	-1,154.42
2218 · Deferred Revenue-2004	0.25
2219 · Deferred Revenue	3,651.00
2226 · Bank Loan - Sewage Lagoon	8,405.91
2230 · 2005 John Deere Mowers	23,412.45
2231 · 2006 John Deere Mower	20,380.89
2232 · Line of Credit 2007	247,000.00
2239 · Accrued Payroll Taxes	8,805.09

Linn Valley Lakes POA
Balance Sheet
As of June 30, 2008

	<u>Jun 30, 08</u>
2242 · ROAD PROJECT 2004	185,386.22
2306 · Accrued Vacation	15,762.68
Total Other Current Liabilities	<u>654,241.68</u>
Total Current Liabilities	<u>654,241.68</u>
Total Liabilities	654,241.68
Equity	
2510 · Donated Capital	1,188,029.45
2525 · Retained Earnings	1,137,391.25
Net Income	1,124,898.50
Total Equity	<u>3,450,319.20</u>
TOTAL LIABILITIES & EQUITY	<u><u>4,104,560.88</u></u>

Linn Valley Lakes POA Profit/Loss Summary June 2008

	Jun 08	Jun 07	Jan - Jun 08
Income			
3000 · Interest Income	535.53	926.79	2,981.59
3010 · Map Income	40.00	25.00	110.00
3020-03 · Assessment 2003	0.00	623.94	1,726.00
3020-04 · Assessment 2004	0.00	1,357.41	2,022.17
3020-05 · Assessment 2005	802.84	2,148.27	3,423.92
3020-06 · Assessment 2006	1,026.27	15,619.81	10,107.13
3020-07 · Assessment 2007	6,908.24	35,106.53	83,123.98
3020-08 · Assessment 2008	31,526.63	0.00	753,528.09
3027 · Lot Sales	0.00	0.00	2,122.27
3028 · BROWN REPAYMENT	0.00	0.00	3,789.42
3045 · Security Devices	180.00	950.00	1,500.00
3050 · Water Fees	5,105.00	4,700.00	31,664.00
3055 · Metered Water	1,957.28	1,452.34	10,655.75
3060 · Water Fill Station	728.25	517.00	3,835.50
3075 · Sewage Fees	12,220.00	9,561.00	68,436.00
3080 · Water Meter Hookup	0.00	0.00	2,500.00
3100 · Pro Shop Sales	925.35	1,244.67	4,254.18
3106 · Tournament Fees	3,495.95	3,584.98	3,495.95
3110 · Green Fees	5,536.51	6,157.55	10,788.97
3112 · Trail Fees	346.70	299.20	10,929.58
3115 · Golf Membership	313.39	313.39	28,112.83
3120 · Cart Rental	4,044.46	4,578.82	6,772.48
3121 · Pull Cart Rental	3.80	3.80	9.50
3125 · Range Balls	250.00	334.19	753.09
3126 · Beer Sales	2,984.67	2,915.03	4,503.40
3127 · Food Sales	9,048.75	12,126.85	39,601.18
3128 · POP SALES	1,687.25	0.00	6,037.86
3129 · Sales Tax Collected	1,459.91	1,682.88	6,062.85
3130 · Corporate Income Tax Refund	1,582.00	0.00	1,582.00
3131 · WINDOW STICKERS INCOME	0.00	0.00	26.00
3150 · Clubhouse Rental	75.00	515.00	515.00
3151 · Rental House Income	1,323.08	1,484.62	7,338.48
3152 · Copy Income	0.00	2.00	127.20
3155 · Pop Machine Income	644.50	1,011.10	2,967.25
3156 · Ice Income	378.20	442.60	928.30
3179 · Bingo Income	824.00	798.25	4,963.20
3181 · Recreation Income	318.00	295.00	360.00
3182 · Cart Storage Shed Rent	2,400.00	1,250.00	3,066.68
3183 · Bingo Food/Drink	0.00	0.00	277.25
3203 · Culvert Sales	125.00	0.00	575.00
3216 · Fax Income	0.00	14.25	51.50
3220 · RV Storage Income	300.00	575.00	5,268.75
3221 · RV Storage Keys	0.00	0.00	-25.00
3286 · Return Check Charges	0.00	30.00	212.00
3300 · Rental Units	1,105.00	1,450.00	3,285.00
3302 · Laundry Income	0.00	0.00	400.00
3305 · Camping Fees	6,288.97	1,360.00	27,369.97
3306 · Coast to Coast Camping	57.50	210.00	366.00
Total Income	106,548.03	115,667.27	1,162,522.27
Expense			
5100 · Pro Shop Purchases	749.34	185.76	3,576.05
5160 · Ice Purchases	322.00	214.50	564.00
5161 · Food Purchases	4,684.72	5,454.68	25,220.22
5162 · Pop Purchases	2,001.11	3,616.90	5,780.91
5165 · Beer Purchases	1,770.35	0.00	2,680.75
5175 · Contractural Services	570.00	544.17	5,413.50
6000 · Wages-Exempt	2,497.65	4,358.56	18,758.50
6010 · Wages	43,121.71	71,728.24	237,118.11
6120 · Collections Expense	0.00	-126.00	184.87
6137 · Payroll Expense	375.29	318.71	2,203.48
6139 · Payroll Taxes	4,298.95	7,266.92	26,167.43
6153 · Advertising	314.08	0.00	314.08
6159 · Bingo Prizes	760.49	662.59	3,923.99
6160 · Supplies	1,693.62	1,113.44	4,676.88
6161 · Recreation Supplies & Gifts	36.00	346.27	1,569.41

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Cash Basis

Linn Valley Lakes POA
Profit/Loss Summary
June 2008

	Jun 08	Jun 07	Jan - Jun 08
6162 · Chemicals	689.91	4,757.77	26,119.58
6164 · Sales Office Expenses	415.94	415.94	3,327.52
6167 · Office Supplies	198.24	731.36	2,505.39
6174 · Postage	28.20	818.91	6,184.81
6181 · Insurance	1,751.00	4,110.45	43,174.73
6188 · Employee Insurance	1,810.62	2,838.27	10,731.35
6195 · Repairs & Maintenance - Roads	2,889.94	11,439.61	22,859.76
6202 · Repairs & Maint-Bldg & Grounds	6,573.58	2,703.26	15,537.49
6205 · Repairs and Maint-Equipment	5,934.57	10,246.91	43,831.45
6208 · Cano Settlement	14.50	0.00	9,350.50
6209 · Legal Fees	2,250.00	1,105.00	13,067.50
6213 · Legal - Filing Fees	8.00	191.00	328.00
6214 · Legal - Abstract Fees	120.00	140.00	1,081.00
6215 · Legal - Other Fees	0.00	249.75	2,470.50
6216 · Telephone Service	956.49	948.32	5,677.55
6219 · Printing	0.00	0.00	2,520.97
6223 · Electric Utility	4,415.19	4,138.63	33,519.30
6224 · Water Utility	2,050.83	-43.80	18,914.47
6237 · Taxes and Licenses	420.43	0.00	8,979.77
6238 · Sales Tax	1,435.60	1,770.24	6,799.36
6240 · Dues and Subscriptions	0.00	0.00	73.90
6244 · Fuel and Oil	8,852.23	2,013.24	30,157.37
6257 · Repairs & Maint-Water Trucks	30.83	0.00	837.52
6258 · Repairs & Maint-Sewer Trucks	25.84	472.40	3,310.25
6266 · Travel Expense	1,402.39	1,001.75	5,296.92
6286 · Bank Charges	3.00	0.00	15.00
6290 · Cart Rental Payments	0.00	800.00	0.00
6291 · E-Z-Go Cart Lease	1,341.39	1,341.39	9,548.34
6293 · Misc. Expense	160.04	1,420.46	739.38
6294 · Membership Fees	0.00	0.00	491.00
6295 · Interest Expense	39.47	176.93	27,418.15
6296 · Credit Card Expense	438.04	497.26	4,003.78
6300 · 2008 STORM DAMAGE	827.42	0.00	827.42
6500 · COMMUNITY DAY	215.48	0.00	688.66
Total Expense	108,494.48	149,969.79	698,540.87
Net Income	-1,946.45	-34,302.52	463,981.40

**Linn Valley Lakes POA
Administration
June 2008**

	Jun 08	Jun 07	Jan - Jun 08
Income			
3000 · Interest Income	15.21	926.79	165.23
3010 · Map Income	40.00	25.00	110.00
3027 · Lot Sales	0.00	0.00	2,122.27
3028 · BROWN REPAYMENT	0.00	0.00	3,789.42
3045 · Security Devices	180.00	950.00	1,500.00
3130 · Corporate Income Tax Refund	1,582.00	0.00	1,582.00
3131 · WINDOW STICKERS INCOME	0.00	0.00	26.00
3150 · Clubhouse Rental	75.00	515.00	515.00
3151 · Rental House Income	1,323.08	1,484.62	7,338.48
3152 · Copy Income	0.00	2.00	127.20
3155 · Pop Machine Income	644.50	1,011.10	2,967.25
3156 · Ice Income	378.20	442.60	928.30
3216 · Fax Income	0.00	14.25	51.50
3220 · RV Storage Income	300.00	575.00	5,268.75
3221 · RV Storage Keys	0.00	0.00	-25.00
3286 · Return Check Charges	0.00	30.00	212.00
3300 · Rental Units	1,105.00	1,450.00	3,285.00
3302 · Laundry Income	0.00	0.00	400.00
3306 · Coast to Coast Camping	57.50	210.00	366.00
Total Income	5,700.49	7,636.36	30,729.40
Expense			
5160 · Ice Purchases	322.00	214.50	564.00
5162 · Pop Purchases	793.64	850.00	2,000.32
6000 · Wages-Exempt	587.20	1,588.50	4,029.02
6010 · Wages	8,296.00	13,087.46	53,712.60
6120 · Collections Expense	0.00	-126.00	184.87
6137 · Payroll Expense	375.29	318.71	2,203.48
6139 · Payroll Taxes	738.95	1,244.63	5,574.32
6153 · Advertising	314.08	0.00	314.08
6160 · Supplies	5.35	6.38	106.64
6164 · Sales Office Expenses	415.94	415.94	3,327.52
6167 · Office Supplies	198.24	731.36	2,311.65
6174 · Postage	0.00	785.46	6,060.84
6181 · Insurance	1,751.00	4,110.45	43,174.73
6188 · Employee Insurance	847.84	1,433.93	4,558.33
6202 · Repairs & Maint-Bldg & Grounds	2,417.72	0.00	3,726.34
6205 · Repairs and Maint-Equipment	293.89	1,260.64	2,414.08
6208 · Cano Settlement	14.50	0.00	9,350.50
6209 · Legal Fees	2,250.00	1,105.00	13,067.50
6213 · Legal - Filing Fees	8.00	191.00	328.00
6214 · Legal - Abstract Fees	120.00	140.00	1,081.00
6215 · Legal - Other Fees	0.00	249.75	2,470.50
6216 · Telephone Service	497.68	487.92	2,892.68
6219 · Printing	0.00	0.00	2,520.97
6223 · Electric Utility	2,175.60	2,053.51	15,734.60
6224 · Water Utility	970.98	-43.80	15,246.85
6237 · Taxes and Licenses	0.00	0.00	7,086.18
6238 · Sales Tax	118.27	181.88	342.42
6266 · Travel Expense	50.50	38.80	50.50
6286 · Bank Charges	3.00	0.00	6.00
6293 · Misc. Expense	160.04	1,420.46	739.38
6294 · Membership Fees	0.00	0.00	91.00
6295 · Interest Expense	0.00	0.00	7,089.72
6296 · Credit Card Expense	248.75	273.43	3,062.32
6300 · 2008 STORM DAMAGE	827.42	0.00	827.42
Total Expense	24,801.88	32,019.91	216,250.36
Net Income	-19,101.39	-24,383.55	-185,520.96

**Linn Valley Lakes POA
 Golf Facility
 June 2008**

	Jun 08	Jun 07	Jan - Jun 08
Income			
3100 · Pro Shop Sales	925.35	1,244.67	4,254.18
3106 · Tournament Fees	3,495.95	3,584.98	3,495.95
3110 · Green Fees	5,536.51	6,157.55	10,788.97
3112 · Trail Fees	346.70	299.20	10,929.58
3115 · Golf Membership	313.39	313.39	28,112.83
3120 · Cart Rental	4,044.46	4,578.82	6,772.48
3121 · Pull Cart Rental	3.80	3.80	9.50
3125 · Range Balls	250.00	334.19	753.09
3126 · Beer Sales	2,984.67	2,915.03	4,503.40
3127 · Food Sales	9,048.75	12,126.85	39,601.18
3128 · POP SALES	1,687.25	0.00	6,037.86
3129 · Sales Tax Collected	1,459.91	1,682.88	6,062.85
3182 · Cart Storage Shed Rent	2,400.00	1,250.00	3,066.68
Total Income	32,496.74	34,491.36	124,388.55
Expense			
5100 · Pro Shop Purchases	749.34	185.76	3,576.05
5161 · Food Purchases	4,684.72	5,454.68	25,074.24
5162 · Pop Purchases	1,207.47	2,766.90	3,780.59
5165 · Beer Purchases	1,770.35	0.00	2,680.75
5175 · Contractural Services	150.00	144.17	862.50
6000 · Wages-Exempt	386.00	982.63	3,354.42
6010 · Wages	15,647.16	24,728.74	72,615.58
6139 · Payroll Taxes	1,430.30	2,544.40	6,980.50
6160 · Supplies	70.97	866.72	1,043.40
6162 · Chemicals	0.00	4,250.70	19,609.08
6167 · Office Supplies	0.00	0.00	193.74
6174 · Postage	0.00	0.00	11.47
6188 · Employee Insurance	182.29	619.31	2,161.07
6202 · Repairs & Maint-Bldg & Grounds	1,308.40	1,492.02	6,956.66
6205 · Repairs and Maint-Equipment	2,059.52	282.97	11,907.60
6216 · Telephone Service	268.75	262.11	1,582.80
6223 · Electric Utility	997.15	1,084.33	6,438.21
6238 · Sales Tax	898.34	1,332.81	4,906.15
6244 · Fuel and Oil	2,280.28	689.11	6,283.91
6266 · Travel Expense	309.57	305.54	1,731.93
6290 · Cart Rental Payments	0.00	800.00	0.00
6291 · E-Z-Go Cart Lease	1,341.39	1,341.39	9,548.34
6294 · Membership Fees	0.00	0.00	400.00
6296 · Credit Card Expense	189.29	223.83	941.46
Total Expense	35,931.29	50,358.12	192,640.45
Net Income	-3,434.55	-15,866.76	-68,251.90

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Cash Basis

Linn Valley Lakes POA
Golf Course Maintenance
June 2008

	Jun 08	Jun 07	Jan - Jun 08
Income	0.00	0.00	0.00
Expense			
6000 · Wages-Exempt	202.00	360.00	342.80
6010 · Wages	7,930.85	13,652.35	32,689.26
6139 · Payroll Taxes	761.32	1,420.21	3,228.47
6160 · Supplies	0.00	0.00	13.20
6162 · Chemicals	0.00	4,250.70	19,609.08
6174 · Postage	0.00	0.00	11.47
6188 · Employee Insurance	0.00	0.00	72.45
6202 · Repairs & Maint-Bldg & Grounds	130.57	1,492.02	5,048.30
6205 · Repairs and Maint-Equipment	467.48	169.29	8,390.03
6216 · Telephone Service	55.02	62.41	346.37
6223 · Electric Utility	352.36	414.79	2,447.69
6244 · Fuel and Oil	1,491.23	689.11	4,234.21
6266 · Travel Expense	209.58	187.20	1,019.00
6294 · Membership Fees	0.00	0.00	400.00
Total Expense	11,600.41	22,698.08	77,852.33
Net Income	<u>-11,600.41</u>	<u>-22,698.08</u>	<u>-77,852.33</u>

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 Cash Basis

**Linn Valley Lakes POA
 Pro Shop
 June 2008**

	Jun 08	Jun 07	Jan - Jun 08
Income			
3100 · Pro Shop Sales	925.35	1,244.67	4,254.18
3106 · Tournament Fees	3,495.95	3,584.98	3,495.95
3110 · Green Fees	5,536.51	6,157.55	10,788.97
3112 · Trail Fees	346.70	299.20	10,929.58
3115 · Golf Membership	313.39	313.39	28,112.83
3120 · Cart Rental	4,044.46	4,578.82	6,772.48
3121 · Pull Cart Rental	3.80	3.80	9.50
3125 · Range Balls	250.00	334.19	753.09
3129 · Sales Tax Collected	735.80	895.49	3,436.15
3182 · Cart Storage Shed Rent	2,400.00	1,250.00	3,066.68
Total Income	18,051.96	18,662.09	71,619.41
Expense			
5100 · Pro Shop Purchases	749.34	185.76	3,576.05
6000 · Wages-Exempt	62.00	181.63	2,222.52
6010 · Wages	5,065.98	6,139.00	26,303.76
6139 · Payroll Taxes	408.27	571.52	2,443.83
6160 · Supplies	-8.26	8.26	540.25
6167 · Office Supplies	0.00	0.00	193.74
6188 · Employee Insurance	19.99	619.31	290.50
6202 · Repairs & Maint-Bldg & Grounds	1,177.83	0.00	1,565.70
6205 · Repairs and Maint-Equipment	1,475.11	7.36	2,516.02
6216 · Telephone Service	106.86	99.85	618.19
6223 · Electric Utility	346.65	334.77	2,133.30
6238 · Sales Tax	308.11	661.03	2,694.86
6244 · Fuel and Oil	789.05	0.00	2,049.70
6266 · Travel Expense	66.66	118.34	299.70
6290 · Cart Rental Payments	0.00	800.00	0.00
6291 · E-Z-Go Cart Lease	1,341.39	1,341.39	9,548.34
6296 · Credit Card Expense	189.29	223.83	941.46
Total Expense	12,098.27	11,292.05	57,937.92
Net Income	5,953.69	7,370.04	13,681.49

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Cash Basis

**Linn Valley Lakes POA
Pro Shop Restaurant
June 2008**

	<u>Jun 08</u>	<u>Jun 07</u>	<u>Jan - Jun 08</u>
Income			
3126 · Beer Sales	2,984.67	2,915.03	4,503.40
3127 · Food Sales	9,048.75	12,126.85	39,601.18
3128 · POP SALES	1,687.25	0.00	6,037.86
3129 · Sales Tax Collected	724.11	787.39	2,626.70
Total Income	14,444.78	15,829.27	52,769.14
Expense			
5161 · Food Purchases	4,684.72	5,454.68	25,074.24
5162 · Pop Purchases	1,207.47	2,766.90	3,780.59
5165 · Beer Purchases	1,770.35	0.00	2,680.75
5175 · Contractural Services	150.00	144.17	862.50
6000 · Wages-Exempt	122.00	441.00	789.10
6010 · Wages	2,650.33	4,937.39	13,622.56
6139 · Payroll Taxes	260.71	552.67	1,308.20
6160 · Supplies	79.23	858.46	489.95
6188 · Employee Insurance	162.30	0.00	1,798.12
6202 · Repairs & Maint-Bldg & Grounds	0.00	0.00	342.66
6205 · Repairs and Maint-Equipment	116.93	106.32	1,001.55
6216 · Telephone Service	106.87	99.85	618.24
6223 · Electric Utility	298.14	334.77	1,857.22
6238 · Sales Tax	590.23	671.78	2,211.29
6266 · Travel Expense	33.33	0.00	413.23
Total Expense	12,232.61	16,367.99	56,850.20
Net Income	<u>2,212.17</u>	<u>-538.72</u>	<u>-4,081.06</u>

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Cash Basis

Linn Valley Lakes POA
Water/Sewer
June 2008

	Jun 08	Jun 07	Jan - Jun 08
Income			
3050 · Water Fees	5,105.00	4,700.00	31,664.00
3075 · Sewage Fees	12,220.00	9,561.00	68,436.00
Total Income	17,325.00	14,261.00	100,100.00
Expense			
5175 · Contractural Services	0.00	0.00	1,200.00
6000 · Wages-Exempt	420.25	537.32	5,442.61
6010 · Wages	5,419.96	10,441.04	43,519.14
6139 · Payroll Taxes	476.71	822.21	4,650.06
6160 · Supplies	0.00	-2.00	0.00
6188 · Employee Insurance	200.00	20.00	877.29
6205 · Repairs and Maint-Equipment	0.00	0.00	7,151.26
6223 · Electric Utility	93.62	130.65	1,141.37
6224 · Water Utility	46.33	0.00	281.36
6237 · Taxes and Licenses	0.00	0.00	842.00
6244 · Fuel and Oil	1,765.80	854.13	12,705.24
6257 · Repairs & Maint-Water Trucks	30.83	0.00	837.52
6258 · Repairs & Maint-Sewer Trucks	25.84	472.40	3,310.25
6286 · Bank Charges	0.00	0.00	9.00
6295 · Interest Expense	39.47	176.93	397.40
Total Expense	8,518.81	13,452.68	82,364.50
Net Income	8,806.19	808.32	17,735.50

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Cash Basis

Linn Valley Lakes POA
Water Plant
June 2008

	<u>Jun 08</u>	<u>Jun 07</u>	<u>Jan - Jun 08</u>
Income			
3055 · Metered Water	1,957.28	1,452.34	10,655.75
3060 · Water Fill Station	728.25	517.00	3,835.50
3080 · Water Meter Hookup	0.00	0.00	2,500.00
Total Income	<u>2,685.53</u>	<u>1,969.34</u>	<u>16,991.25</u>
Expense			
5175 · Contractural Services	300.00	300.00	2,791.00
6000 · Wages-Exempt	0.00	0.00	355.77
6010 · Wages	1,458.88	2,153.38	9,959.79
6139 · Payroll Taxes	114.14	193.29	1,001.54
6160 · Supplies	0.00	178.13	32.17
6162 · Chemicals	505.60	507.07	5,959.21
6174 · Postage	28.20	33.45	112.50
6202 · Repairs & Maint-Bldg & Grounds	2,858.64	0.00	3,695.24
6205 · Repairs and Maint-Equipment	26.32	2,807.94	3,478.58
6216 · Telephone Service	58.15	56.50	369.05
6223 · Electric Utility	387.51	287.71	3,372.53
6224 · Water Utility	861.25	0.00	2,347.56
6240 · Dues and Subscriptions	0.00	0.00	73.90
6266 · Travel Expense	218.67	212.43	1,119.59
Total Expense	<u>6,817.36</u>	<u>6,729.90</u>	<u>34,868.43</u>
Net Income	<u>-4,131.83</u>	<u>-4,760.56</u>	<u>-17,677.18</u>

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Cash Basis

Linn Valley Lakes POA
Operations/Maintenance
June 2008

	Jun 08	Jun 07	Jan - Jun 08
Income			
3203 · Culvert Sales	125.00	0.00	575.00
Total Income	125.00	0.00	575.00
Expense			
6000 · Wages-Exempt	916.20	1,126.11	4,876.68
6010 · Wages	10,490.21	18,623.39	46,418.50
6139 · Payroll Taxes	1,309.33	2,345.53	6,899.55
6160 · Supplies	1,617.30	64.21	3,414.53
6162 · Chemicals	184.31	0.00	551.29
6188 · Employee Insurance	580.49	765.03	3,134.66
6195 · Repairs & Maintenance - Roads	2,889.94	11,439.61	22,859.76
6202 · Repairs & Maint-Bldg & Grounds	-11.18	1,211.24	1,159.25
6205 · Repairs and Maint-Equipment	3,258.68	5,646.36	12,972.18
6216 · Telephone Service	49.81	60.13	342.87
6223 · Electric Utility	667.52	582.43	6,132.30
6224 · Water Utility	172.27	0.00	1,038.70
6237 · Taxes and Licenses	420.43	0.00	901.59
6238 · Sales Tax	23.85	0.00	28.88
6244 · Fuel and Oil	4,806.15	470.00	11,168.22
6266 · Travel Expense	568.63	444.98	1,693.97
6295 · Interest Expense	0.00	0.00	19,931.03
Total Expense	27,943.94	42,779.02	143,523.96
Net Income	-27,818.94	-42,779.02	-142,948.96

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Cash Basis

Linn Valley Lakes POA
Security
June 2008

	<u>Jun 08</u>	<u>Jun 07</u>	<u>Jan - Jun 08</u>
Income	0.00	0.00	0.00
Expense			
6000 · Wages-Exempt	188.00	124.00	700.00
6010 · Wages	1,809.50	2,694.23	10,892.50
6139 · Payroll Taxes	229.52	116.86	1,061.46
6205 · Repairs and Maint-Equipment	296.16	249.00	5,907.75
6216 · Telephone Service	82.10	81.66	490.15
6223 · Electric Utility	93.79	0.00	700.29
Total Expense	<u>2,699.07</u>	<u>3,265.75</u>	<u>19,752.15</u>
Net Income	<u>-2,699.07</u>	<u>-3,265.75</u>	<u>-19,752.15</u>

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Cash Basis

Linn Valley Lakes POA
Recreation/Bingo
June 2008

	Jun 08	Jun 07	Jan - Jun 08
Income			
3179 · Bingo Income	824.00	798.25	4,963.20
3181 · Recreation Income	318.00	295.00	380.00
3183 · Bingo Food/Drink	0.00	0.00	277.25
3305 · Camping Fees	6,288.97	1,360.00	27,369.97
Total Income	7,430.97	2,453.25	32,990.42
Expense			
5161 · Food Purchases	0.00	0.00	145.98
5175 · Contractual Services	120.00	100.00	560.00
6159 · Bingo Prizes	760.49	662.59	3,923.99
6160 · Supplies	0.00	0.00	80.14
6161 · Recreation Supplies & Gifts	36.00	346.27	1,569.41
6237 · Taxes and Licenses	0.00	0.00	150.00
6238 · Sales Tax	395.14	255.55	1,521.91
6266 · Travel Expense	255.02	0.00	700.93
6500 · COMMUNITY DAY	215.48	0.00	688.66
Total Expense	1,782.13	1,364.41	9,341.02
Net Income	5,648.84	1,088.84	23,649.40