

Linn Valley Lakes POA
Balance Sheet
As of March 31, 2008

Mar 31, 08

ASSETS

Current Assets

Checking/Savings

| | |
|-----------------------------------|------------|
| 1020 · Petty Cash, Clubhouse | 250.00 |
| 1022 · Petty Cash, Bingo | 130.00 |
| 1023 · Petty Cash, Golf Pro Shop | 500.00 |
| 1030 · Checking - Labette | 48,103.19 |
| 1032 · CASH MANAGEMENT ACCOUNT | 385,677.35 |
| 1036 · Contingency Fund - Labette | 61,023.98 |
| 1400 · Inventory-Prepaid Asset | 37,274.64 |

Total Checking/Savings 532,959.16

Accounts Receivable

| | |
|----------------------------|------------|
| 1060 · Accounts Receivable | 872,495.10 |
|----------------------------|------------|

Total Accounts Receivable 872,495.10

Other Current Assets

| | |
|-------------------------------|-----------|
| 1034 · Credit Card Receivable | -3,817.68 |
|-------------------------------|-----------|

Total Other Current Assets -3,817.68

Total Current Assets 1,401,636.58

Fixed Assets

| | |
|-------------------------------------|---------------|
| 1510 · Land | 98,536.08 |
| 1511 · Lot Inventory | 65,058.62 |
| 1520 · Buildings & Improvements | 1,642,887.71 |
| 1530 · Golf Course Pro Shop | 190,069.36 |
| 1540 · Golf Course Equipment | 577,571.54 |
| 1542 · Water Treatment Plant | 579,667.65 |
| 1545 · Water & Sewer | 251,923.44 |
| 1550 · Equipment & Truck | 289,647.10 |
| 1555 · Main Clubhouse | 52,848.55 |
| 1580 · Donated Property & Equipment | 1,167,215.34 |
| 1585 · Security & Fire | 63,069.87 |
| 1586 · Security Gate | 101,518.48 |
| 1610 · Office Equipment | 31,039.24 |
| 1620 · Stables | 11,178.00 |
| 1630 · Recreation | 65,115.41 |
| 1635 · Golf Course Addition | 646,995.19 |
| 1640 · Allowance for Depreciation | -2,897,636.27 |

Total Fixed Assets 2,936,705.31

Other Assets

| | |
|--------------------------|----------|
| 1710 · KS Sales Tax Bond | 1,000.00 |
|--------------------------|----------|

Total Other Assets 1,000.00

TOTAL ASSETS **4,339,341.89**

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Other Current Liabilities

| | |
|----------------------------------|------------|
| 2100 · Accrued Payroll | 16,840.18 |
| 2102 · Accounts Payable | 28,085.48 |
| 2107 · Accrued Interest | 13,799.12 |
| 2200 · Accrued Sales Tax | 2,308.84 |
| 2201 · Deferred Income Taxes | 81,557.99 |
| 2202 · Accrued Income Tax | -1,154.42 |
| 2218 · Deferred Revenue-2004 | 0.25 |
| 2219 · Deferred Revenue | 3,651.00 |
| 2226 · Bank Loan - Sewage Lagoon | 12,538.93 |
| 2230 · 2005 John Deere Mowers | 23,412.45 |
| 2231 · 2006 John Deere Mower | 20,380.89 |
| 2232 · Line of Credit 2007 | 247,000.00 |
| 2239 · Accrued Payroll Taxes | 8,805.09 |

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04/17/08
Accrual Basis

Linn Valley Lakes POA
Balance Sheet
As of March 31, 2008

| | <u>Mar 31, 08</u> |
|--|----------------------------|
| 2242 - ROAD PROJECT 2004 | 185,386.22 |
| 2306 - Accrued Vacation | 15,762.68 |
| Total Other Current Liabilities | <u>658,374.70</u> |
| Total Current Liabilities | 658,374.70 |
| Total Liabilities | 658,374.70 |
| Equity | |
| 2510 - Donated Capital | 1,188,029.45 |
| 2525 - Retained Earnings | 1,168,501.51 |
| Net Income | 1,324,436.23 |
| Total Equity | <u>3,680,967.19</u> |
| TOTAL LIABILITIES & EQUITY | <u><u>4,339,341.89</u></u> |

**Linn Valley Lakes POA
 Profit/Loss Summary
 March 2008**

| | Mar 08 | Mar 07 | Jan - Mar 08 |
|---------------------------------------|-------------------|-------------------|-------------------|
| Income | | | |
| 3000 · Interest Income | 489.33 | 1,332.60 | 1,571.53 |
| 3010 · Map Income | 20.00 | 32.00 | 31.00 |
| 3020-03 · Assessment 2003 | 184.00 | 49.00 | 184.00 |
| 3020-04 · Assessment 2004 | 71.82 | 759.00 | 985.17 |
| 3020-05 · Assessment 2005 | 291.57 | 1,147.50 | 1,744.32 |
| 3020-06 · Assessment 2006 | 1,218.12 | 7,487.59 | 6,611.91 |
| 3020-07 · Assessment 2007 | 3,015.40 | 61,375.48 | 61,458.52 |
| 3020-08 · Assessment 2008 | 61,280.53 | 0.00 | 649,741.20 |
| 3027 · Lot Sales | 2,122.27 | 0.00 | 2,122.27 |
| 3045 · Security Devices | 180.00 | 480.00 | 670.00 |
| 3050 · Water Fees | 5,175.00 | 4,596.00 | 15,239.50 |
| 3055 · Metered Water | 1,566.48 | 1,619.13 | 4,725.66 |
| 3060 · Water Fill Station | 564.00 | 648.10 | 1,468.00 |
| 3075 · Sewage Fees | 11,658.00 | 8,849.00 | 30,742.50 |
| 3100 · Pro Shop Sales | 631.15 | 445.30 | 1,521.85 |
| 3110 · Green Fees | 1,057.06 | 2,744.40 | 1,527.67 |
| 3112 · Trail Fees | 7,645.08 | 7,863.50 | 9,380.28 |
| 3115 · Golf Membership | 19,259.61 | 20,656.34 | 24,634.69 |
| 3120 · Cart Rental | 620.40 | 1,652.13 | 849.26 |
| 3125 · Range Balls | 135.09 | 75.93 | 184.86 |
| 3126 · Beer Sales | 293.63 | 596.21 | 475.29 |
| 3127 · Food Sales | 5,622.79 | 6,364.70 | 15,285.36 |
| 3128 · POP SALES | 953.63 | 0.00 | 1,765.58 |
| 3129 · Sales Tax Collected | 1,918.49 | 2,141.80 | 2,943.80 |
| 3131 · WINDOW STICKERS INCOME | 0.00 | 0.00 | 11.00 |
| 3150 · Clubhouse Rental | 0.00 | 25.00 | 150.00 |
| 3151 · Rental House Income | 1,323.08 | 1,323.08 | 3,369.24 |
| 3152 · Copy Income | 0.00 | 2.50 | 2.50 |
| 3155 · Pop Machine Income | 335.85 | 264.25 | 1,024.70 |
| 3156 · Ice Income | 11.10 | 27.00 | 23.10 |
| 3179 · Bingo Income | 800.50 | 981.50 | 2,118.75 |
| 3180 · Miscellaneous Income | 0.00 | 482.68 | 0.00 |
| 3181 · Recreation Income | 32.00 | 222.00 | 62.00 |
| 3183 · Bingo Food/Drink | 0.00 | 0.00 | 67.00 |
| 3203 · Culvert Sales | 0.00 | 0.00 | 300.00 |
| 3216 · Fax Income | 0.00 | 19.50 | 41.50 |
| 3220 · RV Storage Income | 1,550.00 | 1,850.05 | 1,993.75 |
| 3286 · Return Check Charges | 30.00 | 0.00 | 122.00 |
| 3300 · Rental Units | 410.00 | 2,460.00 | 980.00 |
| 3302 · Laundry Income | 0.00 | 0.00 | 400.00 |
| 3305 · Camping Fees | 5,039.00 | 2,146.00 | 9,434.00 |
| 3306 · Coast to Coast Camping | -7.00 | 0.00 | -7.00 |
| Total Income | 135,497.98 | 140,719.27 | 855,956.76 |
| Expense | | | |
| 5100 · Pro Shop Purchases | 360.36 | 0.00 | 2,365.89 |
| 5161 · Food Purchases | 4,393.53 | 2,745.22 | 11,185.08 |
| 5162 · Beverage Purchases | 871.02 | 1,082.77 | 2,144.52 |
| 5175 · Contractural Services | 544.86 | 217.50 | 2,334.86 |
| 6000 · Wages-Exempt | 3,194.96 | 3,836.15 | 10,529.08 |
| 6010 · Wages | 32,587.70 | 33,255.40 | 99,651.94 |
| 6120 · Collections Expense | 18.75 | 0.00 | 64.90 |
| 6137 · Payroll Expense | 288.79 | 217.75 | 1,218.22 |
| 6139 · Payroll Taxes | 3,729.39 | 4,559.92 | 11,918.32 |
| 6153 · Advertising | 0.00 | 0.00 | 0.00 |
| 6159 · Bingo Prizes | 329.67 | 586.98 | 2,184.99 |
| 6160 · Supplies | 514.19 | 409.08 | 2,500.45 |
| 6161 · Recreation Supplies & Gifts | 980.58 | 115.53 | 1,066.24 |
| 6162 · Chemicals | -2,259.50 | 1,162.91 | 1,077.45 |
| 6164 · Sales Office Expenses | 415.94 | 1,256.86 | 1,663.76 |
| 6167 · Office Supplies | 195.93 | 279.18 | 1,697.38 |
| 6174 · Postage | 2,784.05 | 1,199.00 | 6,108.42 |
| 6181 · Insurance | 8,103.14 | 8,722.74 | 26,225.68 |
| 6188 · Employee Insurance | 1,970.33 | 3,106.31 | 5,682.94 |
| 6195 · Repairs & Maintenance - Roads | 3,579.50 | -3,090.76 | 5,054.85 |
| 6202 · Repairs & Maint-Bldg & Grounds | 1,762.99 | 1,804.28 | 3,816.52 |

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04/17/08

Cash Basis

Linn Valley Lakes POA
Profit/Loss Summary
March 2008

| | <u>Mar 08</u> | <u>Mar 07</u> | <u>Jan - Mar 08</u> |
|-------------------------------------|-------------------------|-------------------------|--------------------------|
| 6206 · Repairs and Maint-Equipment | 8,720.20 | 11,768.47 | 29,970.10 |
| 6209 · Legal Fees | 4,523.00 | 910.00 | 10,878.00 |
| 6213 · Legal - Filing Fees | 225.00 | 211.87 | 312.00 |
| 6214 · Legal - Abstract Fees | 247.00 | 175.00 | 961.00 |
| 6216 · Legal - Other Fees | 0.00 | 0.00 | 1,973.25 |
| 6216 · Telephone Service | 1,020.11 | 903.40 | 2,815.59 |
| 6219 · Printing | 0.00 | 0.00 | 2,520.97 |
| 6223 · Electric Utility | 6,534.56 | 6,169.15 | 18,477.86 |
| 6224 · Water Utility | -55.18 | -45.28 | 7,294.78 |
| 6237 · Taxes and Licenses | 0.00 | 0.00 | 6,877.78 |
| 6238 · Sales Tax | 840.93 | 524.25 | 1,994.83 |
| 6240 · Dues and Subscriptions | 0.00 | 0.00 | 464.90 |
| 6244 · Fuel and Oil | 4,424.44 | 3,690.07 | 10,814.33 |
| 6257 · Repairs & Maint-Water Trucks | 54.64 | 273.06 | 806.69 |
| 6258 · Repairs & Maint-Sewer Trucks | 353.80 | 304.96 | 736.35 |
| 6266 · Travel Expense | 1,140.18 | 256.39 | 2,251.25 |
| 6286 · Bank Charges | 3.00 | 6.00 | 9.00 |
| 6291 · E-Z-Go Cart Lease | 2,841.39 | 1,341.39 | 5,524.17 |
| 6293 · Misc. Expense | 96.64 | 27.00 | 166.17 |
| 6296 · Interest Expense | 27,071.01 | 25,525.82 | 27,279.98 |
| 6296 · Credit Card Expense | 862.55 | 941.42 | 2,516.82 |
| Total Expense | <u>123,269.45</u> | <u>114,449.79</u> | <u>333,137.31</u> |
| Net Income | <u>12,228.53</u> | <u>26,269.48</u> | <u>522,819.46</u> |

**Linn Valley Lakes POA
 Administration
 March 2008**

| | Mar 08 | Mar 07 | Jan - Mar 08 |
|---------------------------------------|-------------------|-------------------|--------------------|
| Income | | | |
| 3000 · Interest Income | 29.83 | 1,332.60 | 106.95 |
| 3010 · Map Income | 20.00 | 32.00 | 31.00 |
| 3027 · Lot Sales | 2,122.27 | 0.00 | 2,122.27 |
| 3045 · Security Devices | 170.00 | 480.00 | 660.00 |
| 3060 · Water Fill Station | 134.75 | 0.00 | 134.75 |
| 3131 · WINDOW STICKERS INCOME | 0.00 | 0.00 | 11.00 |
| 3150 · Clubhouse Rental | 0.00 | 25.00 | 150.00 |
| 3151 · Rental House Income | 1,323.08 | 1,323.08 | 3,369.24 |
| 3152 · Copy Income | 0.00 | 2.50 | 2.50 |
| 3155 · Pop Machine Income | 335.85 | 264.25 | 1,024.70 |
| 3156 · Ice Income | 11.10 | 27.00 | 23.10 |
| 3180 · Miscellaneous Income | 0.00 | 162.68 | 0.00 |
| 3216 · Fax Income | 0.00 | 19.50 | 41.50 |
| 3220 · RV Storage Income | 1,550.00 | 1,850.05 | 1,993.75 |
| 3286 · Return Check Charges | 30.00 | 0.00 | 122.00 |
| 3300 · Rental Units | 410.00 | 2,460.00 | 980.00 |
| 3302 · Laundry Income | 0.00 | 0.00 | 400.00 |
| 3306 · Coast to Coast Camping | -7.00 | 0.00 | -7.00 |
| Total Income | 6,129.88 | 7,978.66 | 11,165.76 |
| Expense | | | |
| 5162 · Beverage Purchases | 442.82 | 527.25 | 696.32 |
| 6000 · Wages-Exempt | 381.90 | 1,111.69 | 1,545.66 |
| 6010 · Wages | 8,492.46 | 7,617.84 | 25,083.93 |
| 6120 · Collections Expense | 18.75 | 0.00 | 64.60 |
| 6137 · Payroll Expense | 288.79 | 217.75 | 1,218.22 |
| 6139 · Payroll Taxes | 812.43 | 886.77 | 2,713.92 |
| 6153 · Advertising | 0.00 | 0.00 | 0.00 |
| 6160 · Supplies | 89.19 | 13.78 | 67.33 |
| 6164 · Sales Office Expenses | 415.94 | 1,256.86 | 1,663.76 |
| 6167 · Office Supplies | 195.93 | 279.18 | 1,520.38 |
| 6174 · Postage | 2,768.55 | 1,152.10 | 6,051.05 |
| 6181 · Insurance | 8,103.14 | 8,722.74 | 26,225.68 |
| 6188 · Employee Insurance | 847.84 | 1,702.42 | 2,217.06 |
| 6202 · Repairs & Maint-Bldg & Grounds | 726.07 | 0.00 | 1,165.22 |
| 6205 · Repairs and Maint-Equipment | 293.89 | 545.07 | 946.54 |
| 6209 · Legal Fees | 4,523.00 | 910.00 | 10,878.00 |
| 6213 · Legal - Filing Fees | 225.00 | 211.87 | 312.00 |
| 6214 · Legal - Abstract Fees | 247.00 | 175.00 | 961.00 |
| 6215 · Legal - Other Fees | 0.00 | 0.00 | 1,973.25 |
| 6216 · Telephone Service | 529.62 | 422.06 | 1,428.47 |
| 6219 · Printing | 0.00 | 0.00 | 2,520.97 |
| 6223 · Electric Utility | 2,999.70 | 2,881.05 | 8,580.34 |
| 6224 · Water Utility | -55.18 | -45.28 | 4,519.07 |
| 6237 · Taxes and Licenses | 0.00 | 0.00 | 5,535.62 |
| 6238 · Sales Tax | 44.38 | 34.44 | 124.23 |
| 6240 · Dues and Subscriptions | 0.00 | 0.00 | 91.00 |
| 6244 · Fuel and Oil | 0.00 | 0.00 | -60.00 |
| 6266 · Travel Expense | 0.00 | 50.39 | 0.00 |
| 6286 · Bank Charges | 0.00 | 3.00 | 0.00 |
| 6293 · Misc. Expense | 96.64 | 27.00 | 166.17 |
| 6295 · Interest Expense | 7,070.30 | 0.00 | 7,089.72 |
| 6296 · Credit Card Expense | 720.29 | 859.90 | 2,267.00 |
| Total Expense | 40,278.45 | 29,562.88 | 117,566.51 |
| Net Income | -34,148.57 | -21,584.22 | -106,400.75 |

10:36 AM
 04/17/08
 Cash Basis

**Linn Valley Lakes POA
 Golf Facility
 March 2008**

| | Mar 08 | Mar 07 | Jan - Mar 08 |
|---------------------------------------|------------------|------------------|-------------------|
| Income | | | |
| 3100 · Pro Shop Sales | 631.15 | 445.30 | 1,521.85 |
| 3110 · Green Fees | 1,057.06 | 2,744.40 | 1,527.67 |
| 3112 · Trail Fees | 7,645.08 | 7,863.50 | 9,380.28 |
| 3115 · Golf Membership | 19,259.61 | 20,656.34 | 24,634.69 |
| 3120 · Cart Rental | 620.40 | 1,652.13 | 849.26 |
| 3125 · Range Balls | 135.09 | 75.93 | 184.86 |
| 3126 · Beer Sales | 293.63 | 596.21 | 475.29 |
| 3127 · Food Sales | 5,622.79 | 6,364.70 | 15,285.36 |
| 3128 · POP SALES | 953.63 | 0.00 | 1,765.58 |
| 3129 · Sales Tax Collected | 1,918.49 | 2,141.80 | 2,943.80 |
| 3180 · Miscellaneous Income | 0.00 | 320.00 | 0.00 |
| Total Income | 38,136.93 | 42,860.31 | 58,568.64 |
| Expense | | | |
| 5100 · Pro Shop Purchases | 360.36 | 0.00 | 2,365.89 |
| 5161 · Food Purchases | 4,353.53 | 2,745.22 | 11,039.10 |
| 5162 · Beverage Purchases | 428.20 | 555.52 | 1,448.20 |
| 5175 · Contractural Services | 137.50 | 137.50 | 412.50 |
| 6000 · Wages-Exempt | 1,227.81 | 1,480.61 | 1,985.57 |
| 6010 · Wages | 8,377.51 | 8,995.41 | 28,255.38 |
| 6139 · Payroll Taxes | 911.15 | 1,324.26 | 2,968.85 |
| 6160 · Supplies | 170.13 | 370.68 | 538.00 |
| 6162 · Chemicals | -3,346.83 | 0.00 | -3,346.83 |
| 6167 · Office Supplies | 0.00 | 0.00 | 153.13 |
| 6174 · Postage | 0.00 | 0.00 | 11.47 |
| 6188 · Employee Insurance | 116.89 | 698.37 | 1,777.95 |
| 6202 · Repairs & Maint-Bldg & Grounds | 739.43 | -2,647.10 | 1,068.00 |
| 6205 · Repairs and Maint-Equipment | 273.11 | 1,295.65 | 7,097.80 |
| 6216 · Telephone Service | 268.97 | 286.00 | 763.49 |
| 6223 · Electric Utility | 1,168.33 | 2,418.13 | 3,463.20 |
| 6238 · Sales Tax | 648.03 | 443.22 | 1,343.72 |
| 6240 · Dues and Subscriptions | 0.00 | 0.00 | 300.00 |
| 6244 · Fuel and Oil | 0.00 | 1,693.46 | 0.00 |
| 6266 · Travel Expense | 713.77 | 107.20 | 1,177.94 |
| 6286 · Bank Charges | 0.00 | 3.00 | 0.00 |
| 6291 · E-Z-Go Cart Lease | 2,841.39 | 1,341.39 | 5,524.17 |
| 6296 · Credit Card Expense | 142.26 | 81.52 | 249.82 |
| Total Expense | 19,531.54 | 21,330.04 | 68,597.35 |
| Net Income | 18,605.39 | 21,530.27 | -10,028.71 |

10:04 AM
04/17/08
Cash Basis

**Linn Valley Lakes POA
Golf Course Maintenance
March 2008**

| | <u>Mar 08</u> | <u>Mar 07</u> | <u>Jan - Mar 08</u> |
|---------------------------------------|-------------------------|-------------------------|--------------------------|
| Income | 0.00 | 0.00 | 0.00 |
| Expense | | | |
| 6000 · Wages-Exempt | 0.00 | 1,158.03 | 140.80 |
| 6010 · Wages | 3,901.34 | 4,073.34 | 12,406.62 |
| 6139 · Payroll Taxes | 379.96 | 640.13 | 1,360.45 |
| 6160 · Supplies | 0.00 | 0.00 | 13.20 |
| 6162 · Chemicals | -3,346.83 | 0.00 | -3,346.83 |
| 6174 · Postage | 0.00 | 0.00 | 11.47 |
| 6188 · Employee Insurance | 0.00 | 0.00 | 72.45 |
| 6202 · Repairs & Maint-Bldg & Grounds | 516.77 | 0.00 | 516.77 |
| 6205 · Repairs and Maint-Equipment | 0.00 | 581.59 | 6,761.95 |
| 6216 · Telephone Service | 67.54 | 51.81 | 165.81 |
| 6223 · Electric Utility | 445.96 | 1,701.71 | 1,364.64 |
| 6240 · Dues and Subscriptions | 0.00 | 0.00 | 300.00 |
| 6244 · Fuel and Oil | 0.00 | 1,033.48 | 0.00 |
| 6266 · Travel Expense | 429.04 | 0.00 | 696.30 |
| Total Expense | <u>2,393.78</u> | <u>9,240.09</u> | <u>20,463.63</u> |
| Net Income | <u>-2,393.78</u> | <u>-9,240.09</u> | <u>-20,463.63</u> |

10:36 AM
 04/17/08
 Cash Basis

**Linn Valley Lakes POA
 Pro Shop
 March 2008**

| | Mar 08 | Mar 07 | Jan - Mar 08 |
|---------------------------------------|------------------|------------------|------------------|
| Income | | | |
| 3100 · Pro Shop Sales | 631.15 | 445.30 | 1,521.85 |
| 3110 · Green Fees | 1,057.06 | 2,744.40 | 1,527.67 |
| 3112 · Trail Fees | 7,645.08 | 7,863.50 | 9,380.28 |
| 3115 · Golf Membership | 19,259.61 | 20,656.34 | 24,634.69 |
| 3120 · Cart Rental | 620.40 | 1,652.13 | 849.26 |
| 3125 · Range Balls | 135.09 | 75.93 | 184.86 |
| 3129 · Sales Tax Collected | 1,556.19 | 1,773.84 | 2,036.99 |
| 3180 · Miscellaneous Income | 0.00 | 320.00 | 0.00 |
| Total Income | 30,904.58 | 35,531.44 | 40,135.60 |
| Expense | | | |
| 5100 · Pro Shop Purchases | 360.36 | 0.00 | 2,365.89 |
| 6000 · Wages-Exempt | 1,029.81 | 322.58 | 1,227.17 |
| 6010 · Wages | 2,776.86 | 3,115.44 | 10,630.96 |
| 6139 · Payroll Taxes | 375.81 | 520.31 | 1,126.95 |
| 6160 · Supplies | 123.12 | 15.81 | 189.52 |
| 6167 · Office Supplies | 0.00 | 0.00 | 153.13 |
| 6188 · Employee Insurance | 5.50 | 698.37 | 292.46 |
| 6202 · Repairs & Maint-Bldg & Grounds | 0.00 | -2,647.10 | 208.57 |
| 6205 · Repairs and Maint-Equipment | 7.36 | 7.36 | 70.10 |
| 6216 · Telephone Service | 100.71 | 117.09 | 298.83 |
| 6223 · Electric Utility | 387.19 | 378.10 | 1,115.61 |
| 6238 · Sales Tax | 390.88 | 224.26 | 498.00 |
| 6244 · Fuel and Oil | 0.00 | 659.98 | 0.00 |
| 6266 · Travel Expense | 28.28 | 0.00 | 145.17 |
| 6291 · E-Z-Go Cart Lease | 2,841.39 | 1,341.39 | 5,524.17 |
| 6296 · Credit Card Expense | 142.26 | 81.52 | 249.82 |
| Total Expense | 8,569.53 | 4,835.11 | 24,096.35 |
| Net Income | 22,335.05 | 30,696.33 | 16,039.25 |

10:34 AM
04/17/08
Cash Basis

Linn Valley Lakes POA
Pro Shop Restaurant
March 2008

| | Mar 08 | Mar 07 | Jan - Mar 08 |
|---------------------------------------|------------------|-----------------|------------------|
| Income | | | |
| 3126 · Beer Sales | 293.63 | 596.21 | 475.29 |
| 3127 · Food Sales | 5,622.79 | 6,364.70 | 15,285.36 |
| 3128 · POP SALES | 953.63 | 0.00 | 1,765.58 |
| 3129 · Sales Tax Collected | 362.30 | 367.96 | 906.81 |
| Total Income | 7,232.35 | 7,328.87 | 18,433.04 |
| Expense | | | |
| 5161 · Food Purchases | 4,353.53 | 2,745.22 | 11,039.10 |
| 5162 · Beverage Purchases | 428.20 | 555.52 | 1,448.20 |
| 5175 · Contractural Services | 137.50 | 137.50 | 412.50 |
| 6000 · Wages-Exempt | 198.00 | 0.00 | 617.60 |
| 6010 · Wages | 1,699.31 | 1,806.63 | 5,217.80 |
| 6139 · Payroll Taxes | 155.38 | 163.82 | 481.45 |
| 6160 · Supplies | 47.01 | 354.87 | 335.28 |
| 6188 · Employee Insurance | 111.39 | 0.00 | 1,413.04 |
| 6202 · Repairs & Maint-Bldg & Grounds | 222.66 | 0.00 | 342.66 |
| 6205 · Repairs and Maint-Equipment | 265.75 | 706.70 | 265.75 |
| 6216 · Telephone Service | 100.72 | 117.10 | 298.85 |
| 6223 · Electric Utility | 335.18 | 338.32 | 982.95 |
| 6238 · Sales Tax | 257.15 | 218.96 | 845.72 |
| 6266 · Travel Expense | 256.45 | 107.20 | 336.47 |
| 6286 · Bank Charges | 0.00 | 3.00 | 0.00 |
| Total Expense | 8,568.23 | 7,254.84 | 24,037.37 |
| Net Income | -1,335.88 | 74.03 | -5,604.33 |

10:35 AM
04/17/08
Cash Basis

Linn Valley Lakes POA
Water/Sewer
March 2008

| | Mar 08 | Mar 07 | Jan - Mar 08 |
|---------------------------------------|------------------|------------------|------------------|
| Income | | | |
| 3050 · Water Fees | 5,175.00 | 4,596.00 | 15,239.50 |
| 3075 · Sewage Fees | 11,658.00 | 8,849.00 | 30,742.50 |
| Total Income | 16,833.00 | 13,445.00 | 45,982.00 |
| Expense | | | |
| 6000 · Wages-Exempt | 414.00 | 235.20 | 2,920.00 |
| 6010 · Wages | 7,467.21 | 6,535.44 | 21,036.00 |
| 6139 · Payroll Taxes | 862.00 | 745.54 | 2,551.78 |
| 6160 · Supplies | 0.00 | -19.00 | 0.00 |
| 6188 · Employee Insurance | 224.10 | -40.00 | 326.67 |
| 6202 · Repairs & Maint-Bldg & Grounds | 0.00 | 0.00 | 14.97 |
| 6205 · Repairs and Maint-Equipment | 0.00 | 1,666.90 | 7,136.29 |
| 6223 · Electric Utility | 237.67 | 104.96 | 669.26 |
| 6224 · Water Utility | 0.00 | 0.00 | 112.46 |
| 6237 · Taxes and Licenses | 0.00 | 0.00 | 842.00 |
| 6240 · Dues and Subscriptions | 0.00 | 0.00 | 73.90 |
| 6244 · Fuel and Oil | 2,047.03 | 1,113.24 | 6,239.44 |
| 6257 · Repairs & Maint-Water Trucks | 54.64 | 273.06 | 806.69 |
| 6258 · Repairs & Maint-Sewer Trucks | 353.80 | 304.96 | 736.35 |
| 6286 · Bank Charges | 3.00 | 0.00 | 6.00 |
| 6295 · Interest Expense | 69.68 | 176.10 | 259.23 |
| Total Expense | 11,733.13 | 11,096.40 | 43,731.04 |
| Net Income | 5,099.87 | 2,348.60 | 2,250.96 |

10:23 AM
04/17/08
Cash Basis

Linn Valley Lakes POA
Water Plant
March 2008

| | Mar 08 | Mar 07 | Jan - Mar 08 |
|------------------------------------|-------------------------|-------------------------|--------------------------|
| Income | | | |
| 3055 · Metered Water | 1,566.48 | 1,619.13 | 4,725.66 |
| 3060 · Water Fill Station | 429.25 | 648.10 | 1,333.25 |
| Total Income | <u>1,995.73</u> | <u>2,267.23</u> | <u>6,058.91</u> |
| Expense | | | |
| 6175 · Contractual Services | 300.00 | 0.00 | 1,555.00 |
| 6000 · Wages-Exempt | 355.77 | 0.00 | 355.77 |
| 6010 · Wages | 1,626.69 | 1,450.00 | 4,472.85 |
| 6139 · Payroll Taxes | 162.45 | 181.86 | 485.21 |
| 6160 · Supplies | 0.00 | 23.34 | 32.17 |
| 6162 · Chemicals | 1,087.33 | 1,162.91 | 4,342.80 |
| 6174 · Postage | 15.50 | 46.90 | 45.90 |
| 6206 · Repairs and Maint-Equipment | 1,580.00 | 3,275.89 | 3,309.29 |
| 6216 · Telephone Service | 57.89 | 56.51 | 192.35 |
| 6223 · Electric Utility | 679.99 | 640.67 | 1,904.69 |
| 6244 · Fuel and Oil | 0.00 | 141.20 | 0.00 |
| 6266 · Travel Expense | 233.01 | 0.00 | 554.49 |
| 6295 · Interest Expense | 0.00 | 37.49 | 0.00 |
| Total Expense | <u>6,098.63</u> | <u>7,016.77</u> | <u>17,250.52</u> |
| Net Income | <u><u>-4,102.90</u></u> | <u><u>-4,749.54</u></u> | <u><u>-11,191.61</u></u> |

10:35 AM
04/17/08
Cash Basis

Linn Valley Lakes POA
Operations/Maintenance
March 2008

| | Mar 08 | Mar 07 | Jan - Mar 08 |
|---------------------------------------|--------------------------|--------------------------|--------------------------|
| Income | | | |
| 3203 · Culvert Sales | 0.00 | 0.00 | 300.00 |
| Total Income | <u>0.00</u> | <u>0.00</u> | <u>300.00</u> |
| Expense | | | |
| 6000 · Wages-Exempt | 815.48 | 1,008.65 | 3,210.08 |
| 6010 · Wages | 4,842.83 | 7,568.45 | 16,537.28 |
| 6139 · Payroll Taxes | 893.98 | 1,334.46 | 2,920.04 |
| 6160 · Supplies | 174.73 | 0.00 | 1,782.81 |
| 6162 · Chemicals | 0.00 | 0.00 | 81.48 |
| 6188 · Employee Insurance | 781.50 | 745.52 | 1,361.26 |
| 6195 · Repairs & Maintenance - Roads | 3,540.00 | -3,090.76 | 5,015.35 |
| 6202 · Repairs & Maint-Bldg & Grounds | 336.99 | 4,451.38 | 1,607.83 |
| 6205 · Repairs and Maint-Equipment | 355.92 | 4,365.37 | 4,122.50 |
| 6216 · Telephone Service | 81.63 | 59.44 | 188.11 |
| 6223 · Electric Utility | 1,318.96 | 0.00 | 3,480.87 |
| 6224 · Water Utility | 0.00 | 0.00 | 421.20 |
| 6237 · Taxes and Licenses | 0.00 | 0.00 | 350.16 |
| 6238 · Sales Tax | 0.00 | 0.00 | 5.03 |
| 6244 · Fuel and Oil | 2,377.41 | 742.17 | 4,634.89 |
| 6266 · Travel Expense | 193.40 | 98.80 | 518.82 |
| 6295 · Interest Expense | 19,931.03 | 25,312.23 | 19,931.03 |
| Total Expense | <u>35,643.86</u> | <u>42,595.71</u> | <u>66,168.74</u> |
| Net Income | <u>-35,643.86</u> | <u>-42,595.71</u> | <u>-65,868.74</u> |

10:32 AM
04/17/08
Cash Basis

Linn Valley Lakes POA
Security
March 2008

| | <u>Mar 08</u> | <u>Mar 07</u> | <u>Jan - Mar 08</u> |
|------------------------------------|-------------------------|-------------------------|--------------------------|
| Income | 0.00 | 0.00 | 0.00 |
| Expense | | | |
| 6000 · Wages-Exempt | 0.00 | 0.00 | 512.00 |
| 6010 · Wages | 1,781.00 | 1,088.26 | 4,266.50 |
| 6139 · Payroll Taxes | 87.38 | 87.03 | 278.52 |
| 6160 · Supplies | 0.00 | 20.28 | 0.00 |
| 6205 · Repairs and Maint-Equipment | 6,224.64 | 619.59 | 7,365.04 |
| 6216 · Telephone Service | 82.00 | 79.39 | 243.17 |
| 6223 · Electric Utility | 129.91 | 124.34 | 379.50 |
| Total Expense | <u>8,304.93</u> | <u>2,018.89</u> | <u>13,044.73</u> |
| Net Income | <u>-8,304.93</u> | <u>-2,018.89</u> | <u>-13,044.73</u> |

10:34 AM
04/17/08
Cash Basis

**Linn Valley Lakes POA
Recreation/Bingo
March 2008**

| | <u>Mar 08</u> | <u>Mar 07</u> | <u>Jan - Mar 08</u> |
|------------------------------------|------------------------|------------------------|------------------------|
| Income | | | |
| 3179 · Bingo Income | 800.50 | 981.50 | 2,118.75 |
| 3181 · Recreation Income | 32.00 | 222.00 | 62.00 |
| 3183 · Bingo Food/Drink | 0.00 | 0.00 | 67.00 |
| 3305 · Camping Fees | 5,039.00 | 2,146.00 | 9,434.00 |
| Total Income | <u>5,871.50</u> | <u>3,349.50</u> | <u>11,681.75</u> |
| Expense | | | |
| 5161 · Food Purchases | 40.00 | 0.00 | 145.98 |
| 5175 · Contractural Services | 100.00 | 80.00 | 360.00 |
| 6159 · Bingo Prizes | 329.67 | 586.98 | 2,184.99 |
| 6160 · Supplies | 80.14 | 0.00 | 80.14 |
| 6161 · Recreation Supplies & Gifts | 980.58 | 115.53 | 1,066.24 |
| 6224 · Water Utility | 0.00 | 0.00 | 2,242.05 |
| 6237 · Taxes and Licenses | 0.00 | 0.00 | 150.00 |
| 6238 · Sales Tax | 148.52 | 46.59 | 521.85 |
| Total Expense | <u>1,678.91</u> | <u>829.10</u> | <u>6,751.25</u> |
| Net Income | <u><u>4,192.59</u></u> | <u><u>2,520.40</u></u> | <u><u>4,930.50</u></u> |