

**Linn Valley Lakes POA**  
**Balance Sheet**  
 As of May 31, 2008

	<b>May 31, 08</b>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1020 · Petty Cash, Clubhouse	250.00
1022 · Petty Cash, Bingo	130.00
1023 · Petty Cash, Golf Pro Shop	500.00
1030 · Checking - Labette	29,184.80
1032 · CASH MANAGEMENT ACCOUNT	331,508.81
1036 · Contingency Fund - Labette	61,023.98
1400 · Inventory-Prepaid Asset	37,274.64
<b>Total Checking/Savings</b>	459,872.23
<b>Accounts Receivable</b>	
1060 · Accounts Receivable	739,916.34
<b>Total Accounts Receivable</b>	739,916.34
<b>Other Current Assets</b>	
1034 · Credit Card Receivable	-3,087.31
<b>Total Other Current Assets</b>	-3,087.31
<b>Total Current Assets</b>	1,196,701.26
<b>Fixed Assets</b>	
1510 · Land	98,536.08
1511 · Lot Inventory	65,058.62
1520 · Buildings & Improvements	1,648,587.71
1530 · Golf Course Pro Shop	194,669.36
1540 · Golf Course Equipment	577,571.54
1542 · Water Treatment Plant	579,667.65
1545 · Water & Sewer	251,923.44
1550 · Equipment & Truck	289,647.10
1555 · Main Clubhouse	52,848.55
1580 · Donated Property & Equipment	1,167,215.34
1585 · Security & Fire	63,069.87
1586 · Security Gate	105,026.48
1610 · Office Equipment	31,039.24
1620 · Stables	11,178.00
1630 · Recreation	65,115.41
1635 · Golf Course Addition	646,995.19
1640 · Allowance for Depreciation	-2,897,636.27
<b>Total Fixed Assets</b>	2,950,513.31
<b>Other Assets</b>	
1710 · KS Sales Tax Bond	1,000.00
<b>Total Other Assets</b>	1,000.00
<b>TOTAL ASSETS</b>	<b>4,148,214.57</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
2100 · Accrued Payroll	16,840.18
2102 · Accounts Payable	28,085.48
2107 · Accrued Interest	13,799.12
2200 · Accrued Sales Tax	2,308.84
2201 · Deferred Income Taxes	81,557.99
2202 · Accrued Income Tax	-1,154.42
2218 · Deferred Revenue-2004	0.25
2219 · Deferred Revenue	3,651.00
2226 · Bank Loan - Sewage Lagoon	9,789.11
2230 · 2005 John Deere Mowers	23,412.45
2231 · 2006 John Deere Mower	20,380.89
2232 · Line of Credit 2007	247,000.00
2239 · Accrued Payroll Taxes	8,805.09

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Accrual Basis

**Linn Valley Lakes POA**  
**Balance Sheet**  
**As of May 31, 2008**

	<u>May 31, 08</u>
2242 - ROAD PROJECT 2004	185,386.22
2306 - Accrued Vacation	15,762.68
<b>Total Other Current Liabilities</b>	<u>655,624.88</u>
<b>Total Current Liabilities</b>	<u>655,624.88</u>
<b>Total Liabilities</b>	655,624.88
<b>Equity</b>	
2510 - Donated Capital	1,188,029.45
2525 - Retained Earnings	1,138,747.61
Net Income	1,165,812.63
<b>Total Equity</b>	<u>3,492,589.69</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>4,148,214.57</u></u>

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Cash Basis

**Linn Valley Lakes POA  
Profit/Loss Summary  
May 2008**

	May 08	May 07	Jan - May 08
<b>Income</b>			
3000 · Interest Income	470.86	1,060.40	2,446.06
3010 · Map Income	20.00	93.00	70.00
3020-03 · Assessment 2003	302.00	115.75	1,726.00
3020-04 · Assessment 2004	616.00	433.91	2,022.17
3020-05 · Assessment 2005	334.50	1,236.83	2,621.08
3020-06 · Assessment 2006	944.75	2,364.06	9,080.86
3020-07 · Assessment 2007	6,766.04	34,170.10	76,215.74
3020-08 · Assessment 2008	39,345.47	0.00	721,969.71
3027 · Lot Sales	0.00	0.00	2,122.27
3028 · BROWN REPAYMENT	0.00	0.00	3,789.42
3045 · Security Devices	470.00	680.00	1,320.00
3050 · Water Fees	5,890.00	4,760.00	26,559.00
3055 · Metered Water	1,928.09	1,685.19	8,698.47
3060 · Water Fill Station	761.25	714.85	3,107.25
3075 · Sewage Fees	13,314.00	10,600.00	56,216.00
3080 · Water Meter Hookup	2,000.00	0.00	2,500.00
3100 · Pro Shop Sales	890.61	1,078.87	3,328.83
3110 · Green Fees	2,341.84	5,761.12	5,252.46
3112 · Trail Fees	389.40	455.90	10,582.88
3115 · Golf Membership	835.70	1,927.81	27,799.44
3120 · Cart Rental	1,221.45	3,069.87	2,728.02
3121 · Pull Cart Rental	5.70	5.70	5.70
3125 · Range Balls	128.63	173.00	503.09
3126 · Beer Sales	730.86	1,334.82	1,518.73
3127 · Food Sales	8,976.04	11,340.27	30,552.43
3128 · POP SALES	1,429.59	0.00	4,350.61
3129 · Sales Tax Collected	890.83	1,332.27	4,602.94
3131 · WINDOW STICKERS INCOME	15.00	0.00	26.00
3150 · Clubhouse Rental	215.00	330.00	440.00
3151 · Rental House Income	1,484.62	1,323.08	6,015.40
3152 · Copy Income	124.70	18.50	127.20
3155 · Pop Machine Income	912.75	1,029.75	2,322.75
3156 · Ice Income	467.00	533.75	550.10
3179 · Bingo Income	1,144.70	1,308.25	4,139.20
3181 · Recreation Income	0.00	162.00	62.00
3182 · Cart Storage Shed Rent	466.68	750.00	666.68
3183 · Bingo Food/Drink	0.00	243.25	277.25
3203 · Culvert Sales	150.00	0.00	450.00
3216 · Fax Income	10.00	10.00	51.50
3220 · RV Storage Income	825.00	600.00	4,968.75
3221 · RV Storage Keys	0.00	25.00	-25.00
3286 · Return Check Charges	60.00	30.00	212.00
3300 · Rental Units	630.00	1,400.00	2,180.00
3302 · Laundry Income	0.00	320.00	400.00
3305 · Camping Fees	6,706.00	3,204.00	21,081.00
3306 · Coast to Coast Camping	90.00	227.00	308.50
<b>Total Income</b>	<b>104,305.06</b>	<b>95,908.30</b>	<b>1,055,942.49</b>
<b>Expense</b>			
5100 · Pro Shop Purchases	396.82	480.23	2,826.71
5160 · Ice Purchases	242.00	253.50	242.00
5161 · Food Purchases	5,363.46	6,824.80	20,535.50
5162 · Beverage Purchases	1,681.98	1,722.20	4,690.20
5175 · Contractural Services	450.00	517.50	4,843.50
6000 · Wages-Exempt	3,696.59	334.75	16,260.85
6010 · Wages	58,434.88	39,068.46	193,996.40
6120 · Collections Expense	0.00	-13.22	184.87
6137 · Payroll Expense	374.64	219.49	1,828.19
6139 · Payroll Taxes	6,064.17	3,892.84	21,868.48
6153 · Advertising	0.00	0.00	0.00
6159 · Bingo Prizes	588.29	497.93	3,163.50
6160 · Supplies	361.70	1,522.57	2,983.26
6161 · Recreation Supplies & Gifts	370.94	504.46	1,533.41
6162 · Chemicals	20,883.63	5,952.21	25,429.67
6164 · Sales Office Expenses	831.88	415.94	2,911.58
6167 · Office Supplies	264.44	654.16	2,307.15

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 Cash Basis

## Linn Valley Lakes POA Profit/Loss Summary May 2008

	May 08	May 07	Jan - May 08
6174 · Postage	30.99	27.50	6,156.61
6181 · Insurance	4,270.26	4,110.45	41,423.73
6188 · Employee Insurance	1,107.42	3,146.31	8,920.73
6195 · Repairs & Maintenance - Roads	3,287.17	539.47	19,048.02
6202 · Repairs & Maint-Bldg & Grounds	928.15	2,493.05	9,963.55
6205 · Repairs and Maint-Equipment	2,214.29	8,320.30	37,881.91
6209 · Legal Fees	0.00	0.00	20,153.50
6213 · Legal - Filing Fees	8.00	49.33	320.00
6214 · Legal - Abstract Fees	0.00	0.00	961.00
6215 · Legal - Other Fees	0.00	0.00	2,470.50
6216 · Telephone Service	952.98	854.50	4,721.06
6219 · Printing	0.00	0.00	2,520.97
6223 · Electric Utility	5,058.93	4,864.05	29,104.11
6224 · Water Utility	1,779.59	1,869.46	16,863.64
6237 · Taxes and Licenses	0.00	0.00	8,559.34
6238 · Sales Tax	1,115.07	1,794.35	5,363.76
6240 · Dues and Subscriptions	100.00	0.00	564.90
6244 · Fuel and Oil	4,743.48	6,488.86	21,305.14
6257 · Repairs & Maint-Water Trucks	0.00	0.00	806.69
6258 · Repairs & Maint-Sewer Trucks	1,305.67	925.28	3,284.41
6266 · Travel Expense	941.59	489.55	3,831.66
6286 · Bank Charges	0.00	6.00	12.00
6291 · E-Z-Go Cart Lease	1,341.39	1,341.39	8,206.95
6293 · Misc. Expense	413.17	391.07	579.34
6295 · Interest Expense	45.63	167.29	27,378.68
6296 · Credit Card Expense	359.74	917.15	3,565.74
6500 · COMMUNITY DAY	473.18	0.00	473.18
<b>Total Expense</b>	<b>130,482.12</b>	<b>101,643.18</b>	<b>590,046.39</b>
<b>Net Income</b>	<b>-26,177.06</b>	<b>-5,734.88</b>	<b>465,896.10</b>

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**Linn Valley Lakes POA  
Administration  
May 2008**

06/17/08

Cash Basis

	May 08	May 07	Jan - May 08
<b>Income</b>			
3000 · Interest Income	19.81	1,060.40	150.02
3010 · Map Income	20.00	93.00	70.00
3027 · Lot Sales	0.00	0.00	2,122.27
3028 · BROWN REPAYMENT	0.00	0.00	3,789.42
3045 · Security Devices	470.00	680.00	1,310.00
3131 · WINDOW STICKERS INCOME	15.00	0.00	26.00
3150 · Clubhouse Rental	215.00	330.00	440.00
3151 · Rental House Income	1,484.62	1,323.08	6,015.40
3152 · Copy Income	124.70	18.50	127.20
3155 · Pop Machine Income	912.75	1,029.75	2,322.75
3166 · Ice Income	467.00	533.75	550.10
3216 · Fax Income	10.00	10.00	51.50
3220 · RV Storage Income	825.00	600.00	4,968.75
3221 · RV Storage Keys	0.00	25.00	-25.00
3286 · Return Check Charges	60.00	0.00	212.00
3300 · Rental Units	630.00	1,400.00	2,180.00
3302 · Laundry Income	0.00	320.00	400.00
3306 · Coast to Coast Camping	90.00	227.00	308.50
<b>Total Income</b>	<b>5,343.88</b>	<b>7,650.48</b>	<b>25,018.91</b>
<b>Expense</b>			
5160 · Ice Purchases	242.00	253.50	242.00
5162 · Beverage Purchases	501.36	0.00	1,206.68
6000 · Wages-Exempt	666.36	120.00	3,441.82
6010 · Wages	12,689.66	8,788.71	45,416.60
6120 · Collections Expense	0.00	-13.22	184.57
6137 · Payroll Expense	374.64	219.49	1,828.19
6139 · Payroll Taxes	1,174.99	792.76	4,835.37
6153 · Advertising	0.00	0.00	0.00
6160 · Supplies	49.96	845.24	101.29
6164 · Sales Office Expenses	831.88	415.94	2,911.58
6167 · Office Supplies	223.83	654.16	2,089.54
6174 · Postage	9.79	1.20	6,060.84
6181 · Insurance	4,270.26	4,110.45	41,173.73
6188 · Employee Insurance	645.59	1,702.42	3,710.49
6202 · Repairs & Maint-Bldg & Grounds	0.00	637.94	1,308.62
6205 · Repairs and Maint-Equipment	293.89	605.39	3,484.24
6209 · Legal Fees	0.00	0.00	20,153.50
6213 · Legal - Filing Fees	8.00	49.33	320.00
6214 · Legal - Abstract Fees	0.00	0.00	961.00
6215 · Legal - Other Fees	0.00	0.00	2,470.50
6216 · Telephone Service	486.40	404.58	2,395.00
6219 · Printing	0.00	0.00	2,520.97
6223 · Electric Utility	2,426.94	2,277.43	13,559.00
6224 · Water Utility	1,638.06	1,717.82	13,520.13
6237 · Taxes and Licenses	0.00	0.00	7,086.18
6238 · Sales Tax	61.16	123.24	224.15
6240 · Dues and Subscriptions	0.00	0.00	91.00
6244 · Fuel and Oil	0.00	0.00	-60.00
6266 · Travel Expense	0.00	70.40	0.00
6293 · Misc. Expense	413.17	391.07	579.34
6295 · Interest Expense	0.00	0.00	7,089.72
6296 · Credit Card Expense	222.90	573.09	2,813.57
<b>Total Expense</b>	<b>27,230.84</b>	<b>24,740.94</b>	<b>191,719.62</b>
<b>Net Income</b>	<b>-21,886.96</b>	<b>-17,090.46</b>	<b>-166,700.71</b>

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Cash Basis

**Linn Valley Lakes POA  
Golf Facility  
May 2008**

	May 08	May 07	Jan - May 08
<b>Income</b>			
3100 · Pro Shop Sales	890.61	1,078.87	3,328.83
3110 · Green Fees	2,341.84	5,761.12	5,252.46
3112 · Trail Fees	389.40	455.90	10,582.88
3115 · Golf Membership	835.70	1,927.81	27,799.44
3120 · Cart Rental	1,221.45	3,069.87	2,728.02
3121 · Pull Cart Rental	5.70	5.70	5.70
3125 · Range Balls	128.63	173.00	503.09
3126 · Beer Sales	730.86	1,334.82	1,518.73
3127 · Food Sales	8,976.04	11,340.27	30,552.43
3128 · POP SALES	1,429.59	0.00	4,350.61
3129 · Sales Tax Collected	890.83	1,332.27	4,602.94
3182 · Cart Storage Shed Rent	466.68	750.00	666.68
<b>Total Income</b>	<b>18,307.33</b>	<b>27,229.63</b>	<b>91,891.81</b>
<b>Expense</b>			
6100 · Pro Shop Purchases	396.82	480.23	2,826.71
6161 · Food Purchases	5,363.46	6,743.46	20,389.52
6162 · Beverage Purchases	1,180.62	1,722.20	3,483.52
6175 · Contractural Services	150.00	137.50	712.50
6000 · Wages-Exempt	379.47	64.00	2,968.42
6010 · Wages	17,717.55	11,659.11	56,968.42
6139 · Payroll Taxes	1,616.72	1,073.82	5,550.20
6160 · Supplies	311.74	699.54	972.43
6162 · Chemicals	19,831.04	5,143.34	19,609.08
6167 · Office Supplies	40.61	0.00	193.74
6174 · Postage	0.00	0.00	11.47
6188 · Employee Insurance	46.25	722.47	1,978.78
6202 · Repairs & Maint-Bldg & Grounds	380.88	744.12	5,648.26
6205 · Repairs and Maint-Equipment	1,298.62	1,410.50	9,848.08
6216 · Telephone Service	274.17	264.17	1,314.05
6223 · Electric Utility	946.88	1,082.86	5,441.06
6238 · Sales Tax	744.52	1,466.11	4,007.81
6240 · Dues and Subscriptions	100.00	0.00	400.00
6244 · Fuel and Oil	1,761.55	1,342.35	4,003.63
6266 · Travel Expense	124.23	227.95	1,422.36
6291 · E-Z-Go Cart Lease	1,341.39	1,341.39	8,206.95
6296 · Credit Card Expense	136.84	344.06	752.17
<b>Total Expense</b>	<b>54,143.36</b>	<b>36,669.18</b>	<b>156,709.16</b>
<b>Net Income</b>	<b>-35,836.03</b>	<b>-9,439.55</b>	<b>-64,817.35</b>

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Cash Basis

**Linn Valley Lakes POA  
Golf Course Maintenance  
May 2008**

	<u>May 08</u>	<u>May 07</u>	<u>Jan - May 08</u>
Income	0.00	0.00	0.00
Expense			
6000 · Wages-Exempt	0.00	0.00	140.80
6010 · Wages	7,947.95	4,912.48	24,758.41
6139 · Payroll Taxes	721.80	444.54	2,467.15
6160 · Supplies	0.00	0.00	13.20
6162 · Chemicals	19,831.04	5,143.34	19,609.08
6174 · Postage	0.00	0.00	11.47
6188 · Employee Insurance	0.00	24.10	72.45
6202 · Repairs & Maint-Bldg & Grounds	300.00	284.80	4,917.73
6205 · Repairs and Maint-Equipment	969.11	1,339.04	7,922.55
6216 · Telephone Service	64.96	65.70	291.35
6223 · Electric Utility	359.03	453.58	2,095.33
6240 · Dues and Subscriptions	100.00	0.00	400.00
6244 · Fuel and Oil	1,194.70	1,061.45	2,742.98
6266 · Travel Expense	36.36	54.40	809.42
<b>Total Expense</b>	<u>31,524.95</u>	<u>13,783.43</u>	<u>66,251.92</u>
<b>Net Income</b>	<u><b>-31,524.95</b></u>	<u><b>-13,783.43</b></u>	<u><b>-66,251.92</b></u>

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Cash Basis

**Linn Valley Lakes POA  
Pro Shop  
May 2008**

	<u>May 08</u>	<u>May 07</u>	<u>Jan - May 08</u>
<b>Income</b>			
3100 · Pro Shop Sales	890.61	1,078.87	3,328.83
3110 · Green Fees	2,341.84	5,761.12	5,252.46
3112 · Trail Fees	389.40	455.90	10,582.88
3115 · Golf Membership	835.70	1,927.81	27,799.44
3120 · Cart Rental	1,221.45	3,069.87	2,728.02
3121 · Pull Cart Rental	5.70	5.70	5.70
3125 · Range Balls	128.63	173.00	503.09
3129 · Sales Tax Collected	302.03	663.60	2,700.35
3182 · Cart Storage Shed Rent	466.68	750.00	666.68
<b>Total Income</b>	<b>6,582.04</b>	<b>13,885.87</b>	<b>53,567.45</b>
<b>Expense</b>			
5100 · Pro Shop Purchases	396.82	480.23	2,826.71
6000 · Wages-Exempt	329.97	0.00	2,160.52
6010 · Wages	6,226.19	3,639.98	21,237.78
6139 · Payroll Taxes	541.77	369.30	2,035.56
6160 · Supplies	257.57	335.12	548.51
6167 · Office Supplies	40.61	0.00	193.74
6188 · Employee Insurance	-27.45	698.37	270.51
6202 · Repairs & Maint-Bldg & Grounds	80.88	459.32	387.87
6205 · Repairs and Maint-Equipment	329.51	71.46	1,040.91
6216 · Telephone Service	104.60	99.24	511.33
6223 · Electric Utility	316.20	338.70	1,786.65
6238 · Sales Tax	333.29	1,012.17	2,386.75
6244 · Fuel and Oil	566.85	280.90	1,260.65
6266 · Travel Expense	80.80	173.55	233.04
6291 · E-Z-Go Cart Lease	1,341.39	1,341.39	8,206.95
6296 · Credit Card Expense	136.84	344.06	752.17
<b>Total Expense</b>	<b>11,055.84</b>	<b>9,643.79</b>	<b>45,839.65</b>
<b>Net Income</b>	<b><u>-4,473.80</u></b>	<b><u>4,242.08</u></b>	<b><u>7,727.80</u></b>

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 06/17/08  
 Cash Basis

**Linn Valley Lakes POA  
 Pro Shop Restaurant  
 May 2008**

	<u>May 08</u>	<u>May 07</u>	<u>Jan - May 08</u>
<b>Income</b>			
3126 · Beer Sales	730.86	1,334.82	1,518.73
3127 · Food Sales	8,976.04	11,340.27	30,552.43
3128 · POP SALES	1,429.59	0.00	4,350.61
3129 · Sales Tax Collected	588.80	668.67	1,902.59
<b>Total Income</b>	<u>11,725.29</u>	<u>13,343.76</u>	<u>38,324.36</u>
<b>Expense</b>			
5161 · Food Purchases	5,363.46	6,743.46	20,389.52
5162 · Beverage Purchases	1,180.62	1,722.20	3,483.52
5175 · Contractural Services	150.00	137.50	712.50
6000 · Wages-Exempt	49.50	64.00	667.10
6010 · Wages	3,543.41	3,106.65	10,972.23
6139 · Payroll Taxes	353.15	259.98	1,047.49
6160 · Supplies	54.17	364.42	410.72
6188 · Employee Insurance	73.70	0.00	1,635.82
6202 · Repairs & Maint-Bldg & Grounds	0.00	0.00	342.66
6205 · Repairs and Maint-Equipment	0.00	0.00	884.62
6216 · Telephone Service	104.61	99.23	511.37
6223 · Electric Utility	271.65	290.58	1,559.08
6238 · Sales Tax	411.23	453.94	1,621.06
6266 · Travel Expense	7.07	0.00	379.90
<b>Total Expense</b>	<u>11,562.57</u>	<u>13,241.96</u>	<u>44,617.59</u>
<b>Net Income</b>	<u><u>162.72</u></u>	<u><u>101.80</u></u>	<u><u>-6,293.23</u></u>

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 Cash Basis

**Linn Valley Lakes POA**  
**Water/Sewer**  
**May 2008**

	May 08	May 07	Jan - May 08
<b>Income</b>			
3050 · Water Fees	5,890.00	4,760.00	26,559.00
3075 · Sewage Fees	13,284.00	10,600.00	56,186.00
3286 · Return Check Charges	0.00	30.00	0.00
<b>Total Income</b>	<b>19,174.00</b>	<b>15,390.00</b>	<b>82,745.00</b>
<b>Expense</b>			
5175 · Contractural Services	300.00	0.00	1,836.00
6000 · Wages-Exempt	1,900.36	117.60	5,022.36
6010 · Wages	9,016.98	8,136.41	38,099.18
6139 · Payroll Taxes	864.61	506.42	4,173.35
6160 · Supplies	0.00	-34.00	0.00
6181 · Insurance	0.00	0.00	250.00
6188 · Employee Insurance	150.62	0.00	677.29
6202 · Repairs & Maint-Bldg & Grounds	0.00	0.00	134.99
6205 · Repairs and Maint-Equipment	0.00	0.00	7,136.29
6216 · Telephone Service	40.12	0.00	40.12
6223 · Electric Utility	192.57	111.23	1,047.75
6224 · Water Utility	34.96	23.17	235.03
6237 · Taxes and Licenses	0.00	0.00	842.00
6240 · Dues and Subscriptions	0.00	0.00	73.90
6244 · Fuel and Oil	2,200.00	1,459.92	10,939.44
6257 · Repairs & Maint-Water Trucks	0.00	0.00	806.69
6258 · Repairs & Maint-Sewer Trucks	1,305.67	925.28	3,284.41
6286 · Bank Charges	0.00	6.00	9.00
6295 · Interest Expense	45.63	167.29	357.93
<b>Total Expense</b>	<b>16,051.52</b>	<b>11,419.32</b>	<b>74,965.73</b>
<b>Net Income</b>	<b>3,122.48</b>	<b>3,970.68</b>	<b>7,779.27</b>

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Cash Basis

**Linn Valley Lakes POA**  
**Water Plant**  
**May 2008**

	<u>May 08</u>	<u>May 07</u>	<u>Jan - May 08</u>
<b>Income</b>			
3055 · Metered Water	1,928.09	1,685.19	8,698.47
3060 · Water Fill Station	761.25	714.85	3,107.25
3080 · Water Meter Hookup	2,000.00	0.00	2,500.00
<b>Total Income</b>	<u>4,689.34</u>	<u>2,400.04</u>	<u>14,305.72</u>
<b>Expense</b>			
5175 · Contractural Services	0.00	300.00	1,855.00
6000 · Wages-Exempt	0.00	0.00	355.77
6010 · Wages	2,351.22	1,359.18	8,500.91
6139 · Payroll Taxes	238.67	152.64	887.40
6160 · Supplies	0.00	0.00	32.17
6162 · Chemicals	767.09	638.18	5,453.61
6174 · Postage	21.20	26.30	84.30
6202 · Repairs & Maint-Bldg & Grounds	0.00	0.00	267.80
6205 · Repairs and Maint-Equipment	45.53	1,117.08	3,452.26
6216 · Telephone Service	19.10	38.82	270.78
6223 · Electric Utility	464.70	392.77	2,985.02
6266 · Travel Expense	158.57	121.60	900.92
<b>Total Expense</b>	<u>4,066.08</u>	<u>4,146.57</u>	<u>25,045.94</u>
<b>Net Income</b>	<u><b>623.26</b></u>	<u><b>-1,746.53</b></u>	<u><b>-10,740.22</b></u>

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Linn Valley Lakes POA  
Operations/Maintenance  
May 2008

	May 08	May 07	Jan - May 08
<b>Income</b>			
3203 - Culvert Sales	150.00	0.00	450.00
<b>Total Income</b>	<u>150.00</u>	<u>0.00</u>	<u>450.00</u>
<b>Expense</b>			
6000 - Wages-Exempt	750.40	33.15	3,960.48
6010 - Wages	13,692.97	8,101.29	35,928.29
6139 - Payroll Taxes	1,828.33	1,304.28	5,590.22
6160 - Supplies	0.00	11.79	1,797.23
6162 - Chemicals	285.50	170.69	366.98
6188 - Employee Insurance	264.96	721.42	2,554.17
6195 - Repairs & Maintenance - Roads	3,287.17	539.47	19,048.02
6202 - Repairs & Maint-Bldg & Grounds	547.27	1,110.99	2,603.88
6205 - Repairs and Maint-Equipment	2,686.24	3,436.89	8,349.45
6216 - Telephone Service	50.47	66.59	293.06
6223 - Electric Utility	921.28	906.05	5,464.78
6224 - Water Utility	106.57	128.47	866.43
6237 - Taxes and Licenses	0.00	0.00	481.16
6238 - Sales Tax	0.00	0.00	5.03
6244 - Fuel and Oil	781.93	3,686.59	6,422.07
6266 - Travel Expense	415.89	69.60	1,062.47
6295 - Interest Expense	0.00	0.00	19,931.03
<b>Total Expense</b>	<u>25,618.98</u>	<u>20,287.27</u>	<u>114,724.75</u>
<b>Net Income</b>	<u><b>-25,468.98</b></u>	<u><b>-20,287.27</b></u>	<u><b>-114,274.75</b></u>

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Cash Basis

**Linn Valley Lakes POA**  
**Security**  
**May 2008**

	<u>May 08</u>	<u>May 07</u>	<u>Jan - May 08</u>
Income	0.00	0.00	0.00
Expense			
6000 · Wages-Exempt	0.00	0.00	512.00
6010 · Wages	2,966.50	1,023.76	9,083.00
6139 · Payroll Taxes	340.85	62.92	831.94
6205 · Repairs and Maint-Equipment	-2,109.99	1,750.44	5,611.59
6216 · Telephone Service	82.72	80.34	408.05
6223 · Electric Utility	106.56	93.71	606.50
<b>Total Expense</b>	<u>1,386.64</u>	<u>3,011.17</u>	<u>17,053.08</u>
<b>Net Income</b>	<u><b>-1,386.64</b></u>	<u><b>-3,011.17</b></u>	<u><b>-17,053.08</b></u>

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Cash Basis

**Linn Valley Lakes POA  
Recreation/Bingo  
May 2008**

	<u>May 08</u>	<u>May 07</u>	<u>Jan - May 08</u>
<b>Income</b>			
3179 · Bingo Income	1,144.70	1,308.25	4,139.20
3181 · Recreation Income	0.00	162.00	62.00
3183 · Bingo Food/Drink	0.00	243.25	277.25
3305 · Camping Fees	6,706.00	3,204.00	21,081.00
<b>Total Income</b>	<u>7,850.70</u>	<u>4,917.50</u>	<u>25,559.45</u>
<b>Expense</b>			
5161 · Food Purchases	0.00	81.34	145.98
5175 · Contractual Services	0.00	80.00	440.00
6159 · Bingo Prizes	588.29	497.93	3,163.50
6160 · Supplies	0.00	0.00	80.14
6161 · Recreation Supplies & Gifts	370.94	504.46	1,533.41
6224 · Water Utility	0.00	0.00	2,242.05
6237 · Taxes and Licenses	0.00	0.00	150.00
6238 · Sales Tax	309.39	205.00	1,126.77
6266 · Travel Expense	242.90	0.00	445.91
6500 · COMMUNITY DAY	473.18	0.00	473.18
<b>Total Expense</b>	<u>1,984.70</u>	<u>1,368.73</u>	<u>9,800.94</u>
<b>Net Income</b>	<u><u>5,866.00</u></u>	<u><u>3,548.77</u></u>	<u><u>15,758.51</u></u>