

December 20, 2008

TO: LVL Property Owners
SUBJECT: November, 2008, Financials
FROM: Pam McCoy, General Manager

BANK ACCOUNT BALANCES:

Regular Checking	\$ 20,313.34
Contingency Fund	\$ 61,023.98
Cash Management Account	<u>\$ 73,417.04</u>
Total Available Funds	\$154,754.36

DEPARTMENTS:

	Revenues	Expenses	Net Income(Loss)
Administration	\$ 54,230.70	\$394,090.29	(\$339,859.59)
Assessments	963,098.31	-0-	963,098.31
Prior Years Assessments	114,188.93	-0-	114,188.93
Golf Course Maintenance	-0-	165,998.82	(165,998.82)
Golf Course Pro Shop	118,213.73	107,622.20	10,591.53
Golf Course Restaurant	114,541.87	116,267.39	(1,725.52)
Water & Sewage	192,641.00	158,970.19	33,670.81
Water Plant	33,009.74	58,854.08	(25,844.34)
Operations/Maintenance	10,505.00	317,555.84	(307,050.84)
Security	-0-	35,491.37	(35,491.37)
Recreation/Bingo	68,770.42	28,986.60	39,783.82

LOANS & LEASES:

	12/31/07	11/30/08	Amount Paid
Bank Loan – Sew. Lagoon	\$ 16,576.56	\$ 1,418.03	\$ 15,158.53
Road Project 2004	239,618.58	185,169.58	54,449.00
2005 John Deere Mowers	37,399.28	23,412.45	13,986.83
2006 John Deere Mowers	29,827.48	20,380.89	9,446.59
Line of Credit 2007	247,000.00	247,000.00	-0-
2008 John Deere Spray Rig	24,332.64(7/21/08)	16,424.97	7,907.67
Terex Backhoe Loan	30,665.73(11/3/08)	24,665.73	6,000.00
Totals	\$ 594,754.54	\$ 495,220.43	\$ 99,534.11

MONIES SPENT ON CAPITAL EXPENDITURES:

	11/30/08	Year-to-Date
Lot Inventory	\$ -0-	\$ -0-
Buildings & Improvements	-0-	50,374.24
Golf Course Pro Shop	2,375.36	11,092.90
Golf Course Equipment	-0-	4,000.00
Water & Sewer	16,440.00	16,440.00
Water Treatment Plant	-0-	-0-
Equipment & Truck	-0-	7,612.60
Main Clubhouse	-0-	1,000.00
Security Gate	-0-	4,569.97
Office Equipment	-0-	-0-
Recreation	-0-	6,885.52
Total	\$ -0-	\$ 83,159.87

Linn Valley Lakes POA
Balance Sheet
 As of November 30, 2008

Nov 30, 08

ASSETS

Current Assets

Checking/Savings

1020 · Petty Cash, Clubhouse	250.00
1022 · Petty Cash, Bingo	130.00
1023 · Petty Cash, Golf Pro Shop	500.00
1030 · Checking - Labette	20,313.34
1032 · CASH MANAGEMENT ACCOUNT	73,417.04
1036 · Contingency Fund - Labette	61,023.98
1400 · Inventory-Prepaid Asset	37,274.64

Total Checking/Savings 192,909.00

Accounts Receivable

1060 · Accounts Receivable	355,282.60
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Total Accounts Receivable 355,282.60

Other Current Assets

1034 · Credit Card Receivable	-3,873.47
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Total Other Current Assets -3,873.47

Total Current Assets 544,318.13

Fixed Assets

1510 · Land	98,536.08
1511 · Lot Inventory	65,058.62
1520 · Buildings & Improvements	1,693,261.95
1530 · Golf Course Pro Shop	197,044.72
1540 · Golf Course Equipment	601,904.18
1542 · Water Treatment Plant	579,402.87
1545 · Water & Sewer	268,363.44
1550 · Equipment & Truck	320,312.83
1555 · Main Clubhouse	53,848.55
1580 · Donated Property & Equipment	1,167,215.34
1585 · Security & Fire	63,069.87
1586 · Security Gate	106,088.45
1610 · Office Equipment	31,039.24
1620 · Stables	11,178.00
1630 · Recreation	72,000.93
1635 · Golf Course Addition	646,995.19
1640 · Allowance for Depreciation	-2,897,636.27

Total Fixed Assets 3,077,683.99

Other Assets

1710 · KS Sales Tax Bond	1,000.00
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Total Other Assets 1,000.00

TOTAL ASSETS 3,623,002.12

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Other Current Liabilities

2100 · Accrued Payroll	16,840.18
2102 · Accounts Payable	28,085.48
2107 · Accrued Interest	13,799.12
2200 · Accrued Sales Tax	2,310.76
2201 · Deferred Income Taxes	81,557.99
2202 · Accrued Income Tax	-1,154.42
2218 · Deferred Revenue-2004	0.25
2219 · Deferred Revenue	3,651.00
2226 · Bank Loan - Sewage Lagoon	1,418.03
2230 · 2005 John Deere Mowers	23,412.45
2231 · 2006 John Deere Mower	20,380.89
2232 · Line of Credit 2007	247,000.00
2233 · 2008 John Deere Spray Rig	16,424.97
2234 · TEREX BACKHOE LOAN	24,665.73

Linn Valley Lakes POA
Balance Sheet
As of November 30, 2008

	<u>Nov 30, 08</u>
2239 · Accrued Payroll Taxes	8,805.09
2242 · ROAD PROJECT 2004	185,169.58
2306 · Accrued Vacation	15,762.68
Total Other Current Liabilities	<u>688,129.78</u>
Total Current Liabilities	<u>688,129.78</u>
Total Liabilities	<u>688,129.78</u>
Equity	
2510 · Donated Capital	1,188,029.45
2525 · Retained Earnings	1,031,743.03
Net Income	715,099.86
Total Equity	<u>2,934,872.34</u>
TOTAL LIABILITIES & EQUITY	<u><u>3,623,002.12</u></u>

**Linn Valley Lakes POA
 Profit/Loss Summary
 November 2008**

	Nov 08	Nov 07	Jan - Nov 08
Income			
3000 · Interest Income	78.07	235.75	4,531.89
3010 · Map Income	26.00	29.05	224.00
3020-03 · Assessment 2003	0.00	37.50	1,881.75
3020-04 · Assessment 2004	121.75	308.00	2,242.13
3020-05 · Assessment 2005	270.11	673.54	4,132.28
3020-06 · Assessment 2006	660.00	6,306.52	13,310.79
3020-07 · Assessment 2007	1,500.01	17,757.02	92,621.98
3020-08 · Assessment 2008	35,875.60	0.00	963,098.31
3027 · Lot Sales	0.00	0.00	2,122.27
3028 · BROWN REPAYMENT	0.00	0.00	3,789.42
3045 · Security Devices	410.00	460.00	3,530.00
3050 · Water Fees	5,315.00	4,437.00	62,864.00
3055 · Metered Water	1,829.70	1,745.69	20,624.44
3057 · Meter Unlock Fee	0.00	0.00	50.00
3060 · Water Fill Station	730.05	719.55	7,835.30
3075 · Sewage Fees	11,030.00	8,604.00	129,777.00
3080 · Water Meter Hookup	1,000.00	0.00	4,500.00
3099 · Web Site Ads	40.00	0.00	40.00
3100 · Pro Shop Sales	418.90	645.83	9,080.43
3106 · Tournament Fees	0.00	0.00	7,636.86
3110 · Green Fees	1,643.70	1,306.57	31,312.22
3112 · Trail Fees	114.00	346.38	11,955.10
3115 · Golf Membership	0.00	313.39	28,834.58
3120 · Cart Rental	722.33	867.34	18,407.85
3121 · Pull Cart Rental	0.00	0.00	34.20
3125 · Range Balls	21.33	52.14	999.57
3126 · Beer Sales	350.55	631.33	11,518.72
3127 · Food Sales	5,617.14	6,874.64	83,750.27
3128 · POP SALES	863.92	0.00	13,530.06
3129 · Sales Tax Collected	516.43	584.47	11,429.06
3130 · Corporate Income Tax Refund	0.00	0.00	1,582.00
3131 · WINDOW STICKERS INCOME	0.00	27.00	36.00
3150 · Clubhouse Rental	115.00	215.00	1,470.00
3151 · Rental House Income	923.08	1,534.62	13,115.42
3152 · Copy Income	0.00	4.85	137.20
3155 · Pop Machine Income	248.70	394.50	6,996.66
3156 · Ice Income	118.00	54.50	3,424.86
3179 · Bingo Income	778.00	893.30	11,378.20
3180 · Miscellaneous Income	8,100.00	0.00	8,100.00
3181 · Recreation Income	0.00	20.00	967.00
3182 · Cart Storage Shed Rent	0.00	200.00	4,266.68
3183 · Bingo Food/Drink	0.00	0.00	688.75
3190 · Land Lease	550.50	0.00	550.50
3203 · Culvert Sales	0.00	711.49	2,405.00
3216 · Fax Income	0.00	16.00	66.50
3220 · RV Storage Income	275.00	50.00	5,756.25
3221 · RV Storage Keys	0.00	0.00	-25.00
3286 · Return Check Charges	30.00	30.00	392.00
3300 · Rental Units	30.00	290.00	8,970.00
3302 · Laundry Income	0.00	0.00	850.00
3305 · Camping Fees	4,711.50	5,329.00	55,736.47
3306 · Coast to Coast Camping	136.00	77.00	875.00
Total Income	85,170.37	62,782.97	1,673,403.97

**Linn Valley Lakes POA
 Profit/Loss Summary
 November 2008**

	Nov 08	Nov 07	Jan - Nov 08
Expense			
5100 · Pro Shop Purchases	93.36	471.90	6,727.45
5160 · Ice Purchases	75.00	65.00	1,857.75
5161 · Food Purchases	3,488.37	4,518.32	51,194.35
5162 · Pop Purchases	0.00	1,212.90	12,889.90
5163 · Bands	0.00	0.00	400.00
5165 · Beer Purchases	0.00	0.00	5,554.75
5175 · Contractural Services	987.00	597.50	14,295.50
6000 · Wages-Exempt	1,838.03	9,861.68	31,773.00
6010 · Wages	38,942.06	48,712.59	466,782.28
6120 · Collections Expense	0.00	0.00	256.14
6137 · Payroll Expense	442.02	392.68	3,884.49
6139 · Payroll Taxes	3,255.15	4,848.73	46,640.22
6153 · Advertising	0.00	0.00	314.08
6159 · Bingo Prizes	805.12	781.05	6,751.64
6160 · Supplies	778.70	432.97	7,724.76
6161 · Recreation Supplies & Gifts	0.00	60.65	5,342.01
6162 · Chemicals	2,471.76	254.05	61,026.67
6163 · FISH STOCKING	2,120.00	0.00	5,470.00
6164 · Sales Office Expenses	415.94	415.94	5,407.22
6167 · Office Supplies	1,026.29	138.31	4,922.03
6174 · Postage	41.32	15.50	8,439.57
6181 · Insurance	7,958.90	16,620.13	83,406.66
6188 · Employee Insurance	2,413.08	-610.36	20,158.71
6195 · Repairs & Maintenance - Roads	949.03	0.00	72,446.79
6202 · Repairs & Maint-Bldg & Grounds	3,363.99	1,981.61	29,913.82
6205 · Repairs and Maint-Equipment	3,900.82	-4,531.91	87,525.73
6208 · Cano Settlement	0.00	0.00	9,350.50
6209 · Legal Fees	0.00	0.00	23,134.35
6212 · Accounting Fees	0.00	0.00	12,195.00
6213 · Legal - Filing Fees	0.00	4.00	352.00
6214 · Legal - Abstract Fees	0.00	1,646.00	1,081.00
6215 · Legal - Other Fees	0.00	0.00	2,470.50
6216 · Telephone Service	932.98	879.10	10,442.13
6219 · Printing	0.00	0.00	3,400.08
6223 · Electric Utility	4,307.66	3,772.39	65,389.72
6224 · Water Utility	2,418.96	11,692.95	29,716.18
6237 · Taxes and Licenses	0.00	0.00	9,499.29
6238 · Sales Tax	1,160.64	1,297.78	16,021.07
6240 · Dues and Subscriptions	0.00	0.00	73.90
6244 · Fuel and Oil	2,376.13	2,647.30	59,584.07
6257 · Repairs & Maint-Water Trucks	0.00	0.00	2,975.65
6258 · Repairs & Maint-Sewer Trucks	1,447.22	577.84	6,429.70
6259 · Sewage Truck Lease	0.00	0.00	18,611.91
6266 · Travel Expense	739.45	635.84	11,711.23
6286 · Bank Charges	3.00	6.00	33.00
6291 · E-Z-Go Cart Lease	1,341.39	1,341.39	16,255.29
6293 · Misc. Expense	102.64	263.86	1,052.02
6294 · Membership Fees	0.00	0.00	811.00
6295 · Interest Expense	9.91	144.65	27,731.94
6296 · Credit Card Expense	360.75	480.53	6,818.29
6300 · 2008 STORM DAMAGE	4,290.00	0.00	4,097.44
6500 · COMMUNITY DAY	0.00	0.00	3,494.00
Total Expense	94,856.67	111,628.87	1,383,836.78
Net Income	-9,686.30	-48,845.90	289,567.19

**Linn Valley Lakes POA
 Administration
 November 2008**

	Nov 08	Nov 07	Jan - Nov 08
Income			
3000 · Interest Income	14.70	235.75	327.62
3010 · Map Income	26.00	29.05	224.00
3027 · Lot Sales	0.00	0.00	2,122.27
3028 · BROWN REPAYMENT	0.00	0.00	3,789.42
3045 · Security Devices	410.00	460.00	3,530.00
3099 · Web Site Ads	40.00	0.00	40.00
3130 · Corporate Income Tax Refund	0.00	0.00	1,582.00
3131 · WINDOW STICKERS INCOME	0.00	27.00	36.00
3150 · Clubhouse Rental	115.00	215.00	1,470.00
3151 · Rental House Income	923.08	1,534.62	13,115.42
3152 · Copy Income	0.00	4.85	137.20
3155 · Pop Machine Income	248.70	394.50	6,996.66
3156 · Ice Income	118.00	54.50	3,424.86
3190 · Land Lease	550.50	0.00	550.50
3216 · Fax Income	0.00	16.00	66.50
3220 · RV Storage Income	275.00	50.00	5,756.25
3221 · RV Storage Keys	0.00	0.00	-25.00
3286 · Return Check Charges	30.00	30.00	392.00
3300 · Rental Units	30.00	290.00	8,970.00
3302 · Laundry Income	0.00	0.00	850.00
3306 · Coast to Coast Camping	136.00	77.00	875.00
Total Income	2,916.98	3,418.27	54,230.70
Expense			
5160 · Ice Purchases	75.00	65.00	1,857.75
5162 · Pop Purchases	0.00	446.50	4,121.41
5175 · Contractural Services	0.00	0.00	5,000.00
6000 · Wages-Exempt	227.60	2,518.50	7,170.40
6010 · Wages	8,488.18	10,858.60	98,858.42
6120 · Collections Expense	0.00	0.00	256.14
6137 · Payroll Expense	442.02	392.68	3,884.49
6139 · Payroll Taxes	636.80	1,083.90	9,140.30
6153 · Advertising	0.00	0.00	314.08
6160 · Supplies	0.00	98.13	1,501.41
6164 · Sales Office Expenses	415.94	415.94	5,407.22
6167 · Office Supplies	1,026.29	138.31	4,728.29
6174 · Postage	5.97	0.00	8,166.55
6181 · Insurance	7,958.90	16,620.13	83,406.66
6188 · Employee Insurance	847.84	-244.33	8,595.28
6202 · Repairs & Maint-Bldg & Grounds	0.00	8.00	6,000.38
6205 · Repairs and Maint-Equipment	293.89	330.21	5,592.04
6208 · Cano Settlement	0.00	0.00	9,350.50
6209 · Legal Fees	0.00	0.00	23,134.35
6212 · Accounting Fees	0.00	0.00	12,195.00
6213 · Legal - Filing Fees	0.00	4.00	352.00
6214 · Legal - Abstract Fees	0.00	1,646.00	1,081.00
6215 · Legal - Other Fees	0.00	0.00	2,470.50
6216 · Telephone Service	456.97	416.76	5,264.16
6219 · Printing	0.00	0.00	3,400.08
6223 · Electric Utility	2,113.68	1,913.48	33,335.73
6224 · Water Utility	2,228.15	11,470.97	24,359.53
6237 · Taxes and Licenses	0.00	0.00	7,105.70
6238 · Sales Tax	89.55	121.27	1,118.83
6266 · Travel Expense	0.00	0.00	145.36
6286 · Bank Charges	3.00	0.00	15.00
6293 · Misc. Expense	102.64	263.86	912.02
6294 · Membership Fees	0.00	0.00	91.00
6295 · Interest Expense	0.00	0.00	7,089.72
6296 · Credit Card Expense	215.27	339.37	4,571.55
6300 · 2008 STORM DAMAGE	4,290.00	0.00	4,097.44
Total Expense	29,917.69	48,907.28	394,090.29
Net Income	-27,000.71	-45,489.01	-339,859.59

2:40 PM
 12/18/08
 Cash Basis

**Linn Valley Lakes POA
 Golf Facility
 November 2008**

	Nov 08	Nov 07	Jan - Nov 08
Income			
3100 · Pro Shop Sales	418.90	645.83	9,080.43
3106 · Tournament Fees	0.00	0.00	7,636.86
3110 · Green Fees	1,643.70	1,306.57	31,312.22
3112 · Trail Fees	114.00	346.38	11,955.10
3115 · Golf Membership	0.00	313.39	28,834.58
3120 · Cart Rental	722.33	867.34	18,407.85
3121 · Pull Cart Rental	0.00	0.00	34.20
3125 · Range Balls	21.33	52.14	999.57
3126 · Beer Sales	350.55	631.33	11,518.72
3127 · Food Sales	5,617.14	6,874.64	83,750.27
3128 · POP SALES	863.92	0.00	13,530.06
3129 · Sales Tax Collected	516.43	584.47	11,429.06
3182 · Cart Storage Shed Rent	0.00	200.00	4,266.68
Total Income	10,268.30	11,822.09	232,755.60
Expense			
5100 · Pro Shop Purchases	93.36	471.90	6,727.45
5161 · Food Purchases	3,488.37	4,518.32	50,800.47
5162 · Pop Purchases	0.00	766.40	8,768.49
5165 · Beer Purchases	0.00	0.00	5,554.75
5175 · Contractural Services	300.00	137.50	1,612.50
6000 · Wages-Exempt	0.00	2,097.77	5,707.35
6010 · Wages	10,368.26	13,155.27	146,527.16
6139 · Payroll Taxes	774.06	1,142.38	13,308.63
6160 · Supplies	706.73	245.07	2,475.92
6162 · Chemicals	1,667.88	0.00	44,195.36
6167 · Office Supplies	0.00	0.00	193.74
6174 · Postage	0.00	0.00	11.47
6188 · Employee Insurance	116.89	-101.18	2,602.43
6202 · Repairs & Maint-Bldg & Grounds	248.27	1,334.33	13,239.28
6205 · Repairs and Maint-Equipment	403.15	-556.24	21,723.64
6216 · Telephone Service	269.75	260.72	2,942.69
6223 · Electric Utility	1,010.56	1,144.48	14,132.51
6237 · Taxes and Licenses	0.00	0.00	500.00
6238 · Sales Tax	824.47	848.08	11,354.46
6244 · Fuel and Oil	371.87	0.00	14,985.35
6266 · Travel Expense	204.76	324.95	2,759.52
6291 · E-Z-Go Cart Lease	1,341.39	1,341.39	16,255.29
6293 · Misc. Expense	0.00	0.00	140.00
6294 · Membership Fees	0.00	0.00	720.00
6295 · Interest Expense	0.00	0.00	403.21
6296 · Credit Card Expense	145.48	141.16	2,246.74
Total Expense	22,335.25	27,272.30	389,888.41
Net Income	-12,066.95	-15,450.21	-157,132.81

2:40 PM
12/18/08
Cash Basis

**Linn Valley Lakes POA
Golf Course Maintenance
November 2008**

	<u>Nov 08</u>	<u>Nov 07</u>	<u>Jan - Nov 08</u>
Income	0.00	0.00	0.00
Expense			
6000 · Wages-Exempt	0.00	593.56	1,155.84
6010 · Wages	4,212.84	5,608.55	67,198.24
6139 · Payroll Taxes	322.91	511.82	6,214.54
6160 · Supplies	0.00	0.00	333.20
6162 · Chemicals	1,667.88	0.00	44,195.36
6174 · Postage	0.00	0.00	11.47
6202 · Repairs & Maint-Bldg & Grounds	172.98	1,313.60	10,620.33
6205 · Repairs and Maint-Equipment	126.25	-568.51	16,561.52
6216 · Telephone Service	60.14	58.79	661.17
6223 · Electric Utility	398.40	504.33	5,244.24
6244 · Fuel and Oil	371.87	0.00	11,065.16
6266 · Travel Expense	97.12	178.00	1,474.54
6293 · Misc. Expense	0.00	0.00	140.00
6294 · Membership Fees	0.00	0.00	720.00
6295 · Interest Expense	0.00	0.00	403.21
Total Expense	<u>7,430.39</u>	<u>8,200.14</u>	<u>165,998.82</u>
Net Income	<u>-7,430.39</u>	<u>-8,200.14</u>	<u>-165,998.82</u>

2:41 PM
 12/18/08
 Cash Basis

**Linn Valley Lakes POA
 Pro Shop
 November 2008**

	Nov 08	Nov 07	Jan - Nov 08
Income			
3100 · Pro Shop Sales	418.90	645.83	9,080.43
3106 · Tournament Fees	0.00	0.00	7,636.86
3110 · Green Fees	1,643.70	1,306.57	31,312.22
3112 · Trail Fees	114.00	346.38	11,955.10
3115 · Golf Membership	0.00	313.39	28,834.58
3120 · Cart Rental	722.33	867.34	18,407.85
3121 · Pull Cart Rental	0.00	0.00	34.20
3125 · Range Balls	21.33	52.14	999.57
3129 · Sales Tax Collected	154.05	220.82	5,686.24
3182 · Cart Storage Shed Rent	0.00	200.00	4,266.68
Total Income	3,074.31	3,952.47	118,213.73
Expense			
5100 · Pro Shop Purchases	93.36	471.90	6,727.45
6000 · Wages-Exempt	0.00	1,134.21	3,170.78
6010 · Wages	3,950.69	4,476.63	50,880.19
6139 · Payroll Taxes	255.86	365.54	4,414.34
6160 · Supplies	504.05	143.02	1,267.79
6167 · Office Supplies	0.00	0.00	193.74
6188 · Employee Insurance	5.50	-237.18	299.54
6202 · Repairs & Maint-Bldg & Grounds	75.29	20.73	2,276.29
6205 · Repairs and Maint-Equipment	7.36	7.36	3,125.56
6216 · Telephone Service	104.81	100.96	1,140.75
6223 · Electric Utility	333.61	344.85	4,740.10
6237 · Taxes and Licenses	0.00	0.00	500.00
6238 · Sales Tax	356.49	274.18	5,669.23
6244 · Fuel and Oil	0.00	0.00	3,920.19
6266 · Travel Expense	107.64	146.95	794.22
6291 · E-Z-Go Cart Lease	1,341.39	1,341.39	16,255.29
6296 · Credit Card Expense	145.48	141.16	2,246.74
Total Expense	7,281.53	8,731.70	107,622.20
Net Income	-4,207.22	-4,779.23	10,591.53

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Cash Basis

**Linn Valley Lakes POA
Pro Shop Restaurant
November 2008**

	<u>Nov 08</u>	<u>Nov 07</u>	<u>Jan - Nov 08</u>
Income			
3126 · Beer Sales	350.55	631.33	11,518.72
3127 · Food Sales	5,617.14	6,874.64	83,750.27
3128 · POP SALES	863.92	0.00	13,530.06
3129 · Sales Tax Collected	362.38	363.65	5,742.82
Total Income	<u>7,193.99</u>	<u>7,869.62</u>	<u>114,541.87</u>
Expense			
5161 · Food Purchases	3,488.37	4,518.32	50,800.47
5162 · Pop Purchases	0.00	766.40	8,768.49
5165 · Beer Purchases	0.00	0.00	5,554.75
5175 · Contractural Services	300.00	137.50	1,612.50
6000 · Wages-Exempt	0.00	370.00	1,380.73
6010 · Wages	2,204.73	3,070.09	28,448.73
6139 · Payroll Taxes	195.29	265.02	2,679.75
6160 · Supplies	202.68	102.05	874.93
6188 · Employee Insurance	111.39	136.00	2,302.89
6202 · Repairs & Maint-Bldg & Grounds	0.00	0.00	342.66
6205 · Repairs and Maint-Equipment	269.54	4.91	2,036.56
6216 · Telephone Service	104.80	100.97	1,140.77
6223 · Electric Utility	278.55	295.30	4,148.17
6238 · Sales Tax	467.98	573.90	5,685.23
6266 · Travel Expense	0.00	0.00	490.76
Total Expense	<u>7,623.33</u>	<u>10,340.46</u>	<u>116,267.39</u>
Net Income	<u>-429.34</u>	<u>-2,470.84</u>	<u>-1,725.52</u>

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Cash Basis

Linn Valley Lakes POA
Water/Sewer
November 2008

	<u>Nov 08</u>	<u>Nov 07</u>	<u>Jan - Nov 08</u>
Income			
3050 · Water Fees	5,315.00	4,437.00	62,864.00
3075 · Sewage Fees	11,030.00	8,604.00	129,777.00
Total Income	<u>16,345.00</u>	<u>13,041.00</u>	<u>192,641.00</u>
Expense			
5175 · Contractual Services	0.00	0.00	1,200.00
6000 · Wages-Exempt	1,123.63	1,901.91	8,404.24
6010 · Wages	3,792.04	10,967.69	70,823.17
6139 · Payroll Taxes	490.64	938.78	7,479.97
6188 · Employee Insurance	200.00	40.00	1,937.91
6202 · Repairs & Maint-Bldg & Grounds	0.00	0.00	619.47
6205 · Repairs and Maint-Equipment	0.00	0.00	11,382.68
6223 · Electric Utility	87.21	107.37	1,720.34
6224 · Water Utility	70.34	33.70	1,456.52
6237 · Taxes and Licenses	0.00	0.00	842.00
6244 · Fuel and Oil	1,615.12	1,720.74	24,544.01
6257 · Repairs & Maint-Water Trucks	0.00	0.00	2,975.65
6258 · Repairs & Maint-Sewer Trucks	1,447.22	577.84	6,429.70
6259 · Sewage Truck Lease	0.00	0.00	18,611.91
6286 · Bank Charges	0.00	6.00	18.00
6295 · Interest Expense	9.91	144.65	524.62
Total Expense	<u>8,836.11</u>	<u>16,438.68</u>	<u>158,970.19</u>
Net Income	<u>7,508.89</u>	<u>-3,397.68</u>	<u>33,670.81</u>

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**Linn Valley Lakes POA
Water Plant
November 2008**

	<u>Nov 08</u>	<u>Nov 07</u>	<u>Jan - Nov 08</u>
Income			
3055 · Metered Water	1,829.70	1,745.69	20,624.44
3057 · Meter Unlock Fee	0.00	0.00	50.00
3060 · Water Fill Station	730.05	719.55	7,835.30
3080 · Water Meter Hookup	1,000.00	0.00	4,500.00
Total Income	<u>3,559.75</u>	<u>2,465.24</u>	<u>33,009.74</u>
Expense			
5175 · Contractural Services	687.00	300.00	5,423.00
6000 · Wages-Exempt	0.00	0.00	569.23
6010 · Wages	1,637.88	2,019.30	18,949.20
6139 · Payroll Taxes	108.88	154.47	1,600.38
6160 · Supplies	49.51	23.48	117.39
6162 · Chemicals	638.28	254.05	9,647.41
6174 · Postage	35.35	15.50	248.90
6205 · Repairs and Maint-Equipment	-622.23	819.00	11,017.48
6216 · Telephone Service	58.31	56.46	665.49
6223 · Electric Utility	360.73	109.35	5,556.94
6224 · Water Utility	0.00	0.00	2,347.56
6240 · Dues and Subscriptions	0.00	0.00	73.90
6244 · Fuel and Oil	200.48	0.00	200.48
6266 · Travel Expense	278.46	163.45	2,436.72
Total Expense	<u>3,432.65</u>	<u>3,915.06</u>	<u>58,854.08</u>
Net Income	<u><u>127.10</u></u>	<u><u>-1,449.82</u></u>	<u><u>-25,844.34</u></u>

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**Linn Valley Lakes POA
 Operations/Maintenance
 November 2008**

	Nov 08	Nov 07	Jan - Nov 08
Income			
3180 · Miscellaneous Income	8,100.00	0.00	8,100.00
3203 · Culvert Sales	0.00	711.49	2,405.00
Total Income	8,100.00	711.49	10,505.00
Expense			
6000 · Wages-Exempt	342.80	3,095.50	8,445.78
6010 · Wages	13,136.95	10,141.98	111,370.02
6139 · Payroll Taxes	1,091.46	1,414.46	13,059.47
6160 · Supplies	22.46	22.19	3,630.04
6162 · Chemicals	165.60	0.00	7,183.90
6174 · Postage	0.00	0.00	12.65
6188 · Employee Insurance	1,248.35	-304.85	7,023.09
6195 · Repairs & Maintenance - Roads	949.03	0.00	72,446.79
6202 · Repairs & Maint-Bldg & Grounds	3,115.72	639.28	9,987.91
6205 · Repairs and Maint-Equipment	3,623.16	1,304.54	28,363.42
6216 · Telephone Service	64.70	65.12	657.70
6223 · Electric Utility	640.75	408.36	9,359.95
6224 · Water Utility	120.47	188.28	1,552.57
6237 · Taxes and Licenses	0.00	0.00	901.59
6238 · Sales Tax	23.40	0.00	127.27
6244 · Fuel and Oil	188.66	926.56	19,854.23
6266 · Travel Expense	77.22	147.44	3,865.07
6295 · Interest Expense	0.00	0.00	19,714.39
Total Expense	24,810.73	18,048.86	317,555.84
Net Income	-16,710.73	-17,337.37	-307,050.84

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Cash Basis

**Linn Valley Lakes POA
Security
November 2008**

	<u>Nov 08</u>	<u>Nov 07</u>	<u>Jan - Nov 08</u>
Income	0.00	0.00	0.00
Expense			
6000 · Wages-Exempt	144.00	248.00	1,476.00
6010 · Wages	1,518.75	1,569.75	20,254.31
6139 · Payroll Taxes	153.31	114.74	2,051.47
6202 · Repairs & Maint-Bldg & Grounds	0.00	0.00	66.78
6205 · Repairs and Maint-Equipment	202.85	-6,429.42	9,446.47
6216 · Telephone Service	83.25	80.04	912.09
6223 · Electric Utility	94.73	89.35	1,284.25
Total Expense	<u>2,196.89</u>	<u>-4,327.54</u>	<u>35,491.37</u>
Net Income	<u>-2,196.89</u>	<u>4,327.54</u>	<u>-35,491.37</u>

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Cash Basis

**Linn Valley Lakes POA
Recreation/Bingo
November 2008**

	<u>Nov 08</u>	<u>Nov 07</u>	<u>Jan - Nov 08</u>
Income			
3179 · Bingo Income	778.00	893.30	11,378.20
3181 · Recreation Income	0.00	20.00	967.00
3183 · Bingo Food/Drink	0.00	0.00	688.75
3305 · Camping Fees	4,711.50	5,329.00	55,736.47
Total Income	5,489.50	6,242.30	68,770.42
Expense			
5161 · Food Purchases	0.00	0.00	393.88
5163 · Bands	0.00	0.00	400.00
5175 · Contractural Services	0.00	160.00	1,060.00
6159 · Bingo Prizes	805.12	781.05	6,751.64
6160 · Supplies	0.00	44.10	0.00
6161 · Recreation Supplies & Gifts	0.00	60.65	5,342.01
6163 · FISH STOCKING	2,120.00	0.00	5,470.00
6237 · Taxes and Licenses	0.00	0.00	150.00
6238 · Sales Tax	223.22	328.43	3,420.51
6266 · Travel Expense	179.01	0.00	2,504.56
6500 · COMMUNITY DAY	0.00	0.00	3,494.00
Total Expense	3,327.35	1,374.23	28,986.60
Net Income	<u>2,162.15</u>	<u>4,868.07</u>	<u>39,783.82</u>